

DICKINSON COUNTY HISTORY – CITY OF IRON MOUNTAIN – BANKS AND CREDIT UNIONS

[Compiled and Transcribed by William J. Cummings]

BANKS

Iron Mountain Press, Iron Mountain, Dickinson County, Michigan, Volume 14, Number 34 [Thursday, January 13, 1910], page 1, column 4

BANKS OF THE COUNTY

Stockholders Hold Annual Meetings and Elect Directors.

The stockholders of the three Dickinson county banking institutions held their annual meetings last Tuesday afternoon and the reports submitted were very satisfactory.

John F. Hancock, of Marinette, who has been vice-president and a director of the Commercial Bank since the institution was organized, has resigned due to the desire to retire from business. Mr. Hancock is succeeded [*sic – succeeded*] as vice-president by Hon. William Kelly, and as director by Henry G. Neuens, the pioneer Brown street merchant.

At the First National Bank, Hon. J.A. Kimberly, the millionaire Wisconsin paper-maker, resigned as vice-president and director for the same reasons advanced by Mr. Hancock, and is succeeded by his son, J.C. Kimberly, a splendid young business man [*sic – businessman*].

At Norway, the old directors and officers were re-elected.

The officers of the First National Bank of Iron Mountain as follows:

President – Elwin F. Brown.

Vice-President – J.C. Kimberly.

Cashier – Richard S. Powell.

Assistant – Fred J. Oliver.

Directors – James C. Kimberly, William H. Scandling, James H. Cundy, Sr., Andrew Bjorkman, William J. Cudlip, Elwin F. Brown, Richard S.S. [*sic*] Powell.

New officers and directors of the Commercial Bank of Iron Mountain:

President – Otto C. Davidson.

Vice-President – William Kelly.

Cashier – Oliver Evans.

Assistant – Wilbur W. Thompson.

Directors – Anson F. Wright, Herbert M. Pelham, William Kelly, Patrick Flanagan, Otto C. Davidson, Michael Corey, Oliver Evans, John Marsch, Henry G. Neuens.

The old officers of the First National Bank of Norway re-elected as follows:

President – Frank A. Janson.

Vice-President – William Bond.

Cashier – Dan A. Stewart.

Assistant – Victor S. Nystrom.

Directors – Frank A. Janson, James O'Callaghan, Edward P. Swift, Gustav A. Blesch, Gustav A. Hellberg, William Bond, Dan A. Stewart.

Iron Mountain Press, Iron Mountain, Dickinson County, Michigan, Volume 15, Number 34 [Thursday, January 12, 1911], page 1, column 6

BANKS OF THE COUNTY.

Annual Meetings Held on Tuesday and the Old Officials Re-Elected.

The annual meetings of the stockholders of the three Dickinson county banking institutions were held last Tuesday afternoon. Reports submitted prove that the institutions were never in a more prosperous condition than now, deposits being considerably larger than a year ago.

The officers of the First National Bank of Iron Mountain are as follows:

President – Elwin F. Brown.

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AMERICAN SECURITY STATE BANK **South Stephenson Avenue**

Iron Mountain Press, Iron Mountain, Dickinson County, Michigan, Volume 25, Number 16 [Thursday, September 2, 1920], page 1, column 6

NEW BANK FOR CITY.

American Security State Bank Has Been Granted a Charter.

Iron Mountain is to have a third bank.

The new bank will be known as the American Security State Bank. It has, as the name indicates, been organized under

the banking laws of the state and has already been granted a charter.

The capitalization of the bank is \$100,000 divided into 1,000 shares at a par value of \$100 each. The stock is selling at \$120 a share.

The incorporators are A.A. Conrad, John J. Flanagan, A.H. Hooper, Z.P. Rousselle, Edward A. Best and James R. Spencer. Mr. Conrad is a resident of Wausaukee, where he holds the position of cashier of the local bank. The other incorporators are well-known local business men [*sic – businessmen*].

Iron Mountain Press, Iron Mountain, Dickinson County, Michigan, Volume 25, Number 22 [Thursday, October 14, 1920], page 1, column 4

BUY SCANDLING PROPERTY.

New American Security Bank Has Arranged for Permanent Home.

The organization of the American Security bank of Iron Mountain has been completed and the management expects to open the doors for business about the first of February.

The bank is organized under the laws of the state and will have a capital of \$50,000 with a comfortable surplus. Albert H. Hooper has been elected president of the bank, William H. Scandling is the vice-president, and A.A. Conrad the cashier. Mr. Hooper has been a resident of Iron Mountain for about twenty-five years and has held the position of agent for the Chicago & North-Western road continuously. Mr. Scandling is one of the city's pioneer merchants and has been a director of the First National Bank ever since the organization. It is his intention to

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retire from the mercantile business, we understand. Mr. Conrad, the cashier, will come to the city from Wausaukee, where he now holds the position of cashier of the Wausaukee State Bank, a very successful institution, and where he is held in high esteem.

The new bank has closed a deal for the W.H. Scandling property on Stephenson avenue and will greatly improve the same. The property has a frontage of fifty feet on the avenue and extends to the alley. It is splendidly located for banking purposes. The bank will occupy the building in which Mr. Scandling is doing business until the larger building has been entirely remodeled for banking purposes. It is expected that this work will start at once. A new front of brick and stone will be erected with a large vault in the rear. When this building is ready for occupancy the south building will be remodeled for commercial purposes. The fronts will commercial purposes. [sic] The fronts will [be] uniform in design, or nearly so. The second floor will be fitted up for offices with an entrance on Stephenson avenue between the bank and the store. Mr. Conrad states that the permanent fixtures for the bank will be second to none in the upper peninsula.

Iron Mountain Press, Iron Mountain, Dickinson County, Michigan, Volume 25, Number 23 [Thursday, October 21, 1920], page 1, column 3

The New Bank.

The American Security Bank, which opens its doors for business early in the new year, will have a capital of \$100,000, not \$50,000, as stated in a recent issue of *The Press*. The property recently purchased from William H. Scandling has a frontage on Stephenson avenue of sixty

feet and a total depth of one hundred and twenty feet. A contract has been let to a Minneapolis concern to remodel the two buildings and to build the fixtures for the bank. The contract includes a large fire-proof and burglar-proof vault.

Iron Mountain Press, Iron Mountain, Dickinson County, Michigan, Volume 25, Number 25 [Thursday, November 4, 1920], page 1, columns 5-6

COMPLETE AN ORGANIZATION

Stockholders of American Security Bank Hold a Meeting.

The first meeting of stockholders of the American Security Bank of Iron Mountain was held in the parlors of the Milliman Hotel last Saturday afternoon, at which meeting the following named persons were elected directors: A.H. Hooper, Wm. H. Scandling, A.A. Conrad, E.E. Bussing, R.H. James, John Elmer and James R. Spencer. After adjournment, a meeting of the board of directors was held and the following officers elected: A.H. Hooper, president, Wm. H. Scandling, vice-president, and A.A. Conrad, cashier. After transacting such business as was necessary, the board discussed at length, the plans, estimates and specifications presented for the new banking quarters.

The building to be erected by the bank will be a magnificent façade in the doric [sic – Doric] style of architecture made entirely of white Bedford stone with considerable hand carved ornamentation. It will be a full two stories in height with a high stone pediment surmounted by a flag staff, giving the structure an appearance of a three story

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structure. The entrance doors will be heavy bronze copper covered that enter into a marble wainscoted vestibule.

The entire face of the bank fixtures and the wall wainscoting in the main bank lobby will be of marble with a tile floor. This floor tile is of the hard Tennessee variety such as is used in the leading hotels and banks of the large cities. The lobby will be a spacious one with a marble check desk in the center, and a marble, leather tufted seat at the side. Around the lobby and vestibule there will be a base of the beautiful variegated dark imported Italian marble. The balance of marble fixtures and wainscoting will be Tennessee tarvernell. This is the hardest marble known and is originally a sea shell formation from sea deposits left when the Atlantic ocean was over the state of Tennessee, ages ago. There will be a beam ceiling.

The arrangement of the interior has been prepared by bank building experts working in connection with the bank directors and between them has been planned a banking home having every convenience possible for customers and employees. There will be three private offices for consultation, and the business meetings of both officials and customers. Space for two active cashiers, four tellers' windows, stenographers and bookkeepers [*sic – bookkeepers*]. The president's office, customers' room and directors' room, also the furniture will be of dark walnut. There will be a coupon booth and phone booth for the use of customers desiring to inspect the contents of their safe deposit boxes in private, or desiring to carry on private local or long distance conversation. There will also be a private toilet room with porcelain fixtures and tile floor. The interior decorations will be in oil with an ornamental frieze near the ceiling in the main banking room.

The vault is a special type known as "a burglar proof, fire proof, shock proof vault." Since it cannot be burglarized, even when the secret of its construction is known, a special description of this most-modern type of vault building will be published at time of construction and the public will be invited to inspect the process. Since the terrible experience of a Chicago bank when a big dirigible balloon crashed through its roof, a new element has entered into requirements of safe bank vaults and that is to make them "shock proof" from either accident or attack from the sky.

All the equipment, even including the furniture, ink wells, cuspidors, waste baskets, mop and pail and the flag on the flag pole have all been let to one contract, together with the erection of the building, to A. Moorman & Co., bank builders, of St. Paul, Minnesota. This firm, the second largest of its kind in the country, has its own factories and designs and builds nothing but the higher class of bank buildings. Their representative, A.C. Clausen, has been a guest for several days at the Milliman, where the contract was signed last Saturday and their construction manager will be on the job to start operations in a few days. The contract calls for the completion in four months. It is the policy of the construction company to patronize local mechanics and dealers as far as possible.

Iron Mountain Press, Iron Mountain, Dickinson County, Michigan, Volume 25, Number 30 [Thursday, December 9, 1920], page 1, column 1

AM. SECURITY PRESIDENT

DICKINSON COUNTY HISTORY – CITY OF IRON MOUNTAIN – BANKS AND CREDIT UNIONS

[Compiled and Transcribed by William J. Cummings]

Dr. G.W. Earle, Hermansville, Succeeds A.H. Hooper.

At a meeting yesterday of the stockholders and directors of the American Security Bank, Dr. G.W. Earle, of Hermansville, was elected president and director of the bank. Dr. Earle also becomes quite a heavy stockholder, and very much interested in the new organization. Both of Dr. Earle's sons will also be stockholders in the bank.

A.H. Hooper, of Iron Mountain, who has temporarily filled the position of president during the process of organization, until a permanent head could be selected, has tendered his resignation. Mr. Hooper still retains quite an active interest in the bank's affairs.

Dr. Earle is well-known to most Iron Mountain people and his association with the new bank will be very pleasing to his large number of friends and business associates in this immediate vicinity. The new president has been in business in this section for about thirty-two years and is one of the strongest financial men in the upper peninsula. He is connected with a great many banks and is also in the lumber and timber business.

in the First Fond du Lac National [sic]

At present, Dr. Earle is a director in the First Fond du Lac National Bank, at Fond du Lac, Wisconsin [sic – Wisconsin], and is also a stockholder in the Commercial Bank, at Fond du Lac. He is a stockholder in the Lumbermen's Trust Company, of Portland, Oregon, the Midland Trust & Savings Bank, of St. Paul, Minn., the Detroit Mortgage Corporation, of Detroit, Michigan, and other financial concerns.

As president of the Wisconsin Land & Lumber company of Hermansville and Blaney, Michigan, Dr. Earle has been associated with the affairs of that company

for a good many years, and active in its management. This is a million-dollar concern.

Dr. Earle is president of the Gladstone-Oregon Timber company, which has timber properties in the state of Oregon valued at over \$500,000. he is also president of the Wind River company, a million-dollar concern, with headquarters at Portland, Oregon, and owning vast timber tracts in the state of Oregon.

This change in the presidency practically completes the organization of the new American Security Bank, and places it on a very sound financial basis. The stockholders of the bank are very much pleased with the selection and acceptance of Dr. Earle. The stock is very widely held in Iron Mountain and vicinity and practically every line of business is represented in the stockholders' list, and there are a great many men of prominence in business and financial affairs in the community who are interested, which gives a practical assurance of a very successful business right from the start.

W.H. Scandling is the vice-president, and A.A. Conrad, cashier. The directors are: Dr.G.W. Earle, W.H. Scandling, A.A. Conrad, James R. Spencer, John Elmer, Richard H. James, and E.H. Bussing. Mr. B. is a resident of Marquette.

The building for the new bank is now under construction, on Stephenson avenue, a few doors north of B street, and will be completed some time in February. A. Moorman & Co., bank builders, of St. Paul, Minn., have the contract for the building, which, when completed, will be one of the finest buildings in Iron Mountain and a real credit to the city. The entire front will be of ornamental Bedford white stone. The interior will be of marble and bronze construction, and equipped with every modern feature for the convenience of

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customers. It will be [sic – be] opened for business about March 1st.

Dr. Earle has been associated with the Wisconsin Land & Lumber company for a great many years, and in the early days was largely instrumental in its [sic – its] organization, and in building it up to the prominent position it now occupies in the lumber industry. He has been a resident of Hermansville for over thirty-two years.

Dr. Earle has just returned from the east, where he attended the dedication of a new \$80,000 Masonic Building at Homer, New York, which he presented as a memorial to his mother lodge, of which he has been a member a great many years. He is a prominent Mason and very much interested in Masonic affairs.

Iron Mountain News, Iron Mountain, Dickinson County, Michigan, _____ Year, Number _____ [Wednesday, April 27, 1921], page 1, column 2

DECORATORS AT WORK FINISHING NEW BANK

American Security to Have Handsome Business Home

Decorators are at work on the interior of the American Security Bank building, which, according to A.A. Conrad, cashier, will be opened for business soon after the first of the month. The new institution is attractive both in outside and inside appearance.

Entering through a copper sheathed out door, there is a vestibule separated from the bank lobby by another door of plate glass and walnut finished wood. Walnut is the finish of the woodwork throughout the bank.

To the right of the lobby is the president's office, and next to it the cashier's space. Beyond this is a double wicket, and across the rear of the lobby, two single wickets. The partition dividing the lobby from the bank proper is of Tennessee marble, with a baseboard of Levanto marble. Above the marble are plate glass panels in walnut frames with iron grills part of the height. To the left of the entrance is a public writing room, which will be equipped with a settee, table, and chair, for the accommodation of patrons and others. Another settee will be provided along the north wall of the lobby. The check desk, of Tennessee marble, with glass top, will occupy the center of the lobby. Blanks will be provided in compartments below the glass top.

Public Room Provided.

Passing back from the lobby, on the right is a public telephone booth and just beyond it a door giving access to the safety deposit vault. In the rear of the building is another public room which will be provided with a table and chairs, giving patrons privacy in which to look over the contents of their deposit boxes. A lavatory and toilet opens off this room.

Inside the bank proper, the main object of interest is the massive vault. The door of this vault weighs three tons, and, when closed, is hermetically sealed on corrugated rubber cushions. One layer of the door is of special steel, designed to withstand the fame of the oxy-acetylene torch.

Behind the door is the day gate, of ornamental steel grill work, and back of that space the 600 deposit boxes. The first unit is in place. The doors of the boxes are of half-inch special steel, and the boxes themselves are of two document length. A special hinged cover permits examination of the contents of the box without removing it.

Burglar Proof Safe.

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Another grill of half-inch bar separates this from the cash compartment. The key to this compartment will be held by one employe [*sic – employee*] of the bank, and he will be responsible for it. Inside is a five cubic foot manganese steel burglar proof safe. The door of this safe resembles the breech block of a 12-inch gun. When locked into place, it, also, is hermetically sealed. In the bottom compartment is a silver chest.

The walls of the vault are 48 inches thick, of solid concrete reinforced with a network of half-inch bars. They go through to the basement, where they enclose the stock vault for the keeping of the bank's blanks and records. Above the vault door is an ornamental frame for a Western Union clock.

"Cages" of iron grillwork, which has not yet been received, will be installed about the wickets. Plenty of room will be left for the other work of the institution.

Attractively Decorated.

The interior is finished with buff walls, cream ceiling, and old ivory trim. A stencil border design will be added. Lighting will be furnished by semi-indirect fixtures. The latest vapor heating system has been installed. The floor is of Tennessee marble.

Four other suites of two rooms each have been provided on the second floor and three of them have already been rented, Mr. Conrad declares.

Iron Mountain News, Iron Mountain, Dickinson County, Michigan, Volume 1, Number 30 [Saturday, May 14, 1921], page 1, columns 5-6

AMERICAN SECURITY BANK OPENED TODAY

Handsome New Home of Institution Inspected By Many

Following the completion of its handsome new home on Stephenson avenue, the American Security Bank this morning threw open its doors to the public, for inspection of the banking house and transaction of business. The bank will remain open this evening until 9 o'clock.

The attractiveness of the interior decorations was enhanced by baskets of flowers placed on the desks and counters. Carnations were given as souvenirs to the lady visitors. Hundreds of people inspected the bank throughout the day.

Organized Last Fall.

Organization of the American Security Bank was effected last October, and construction was begun the following month. Since then, the building has been in course of construction, the interior fittings and decorating being completed last week.

Walnut and Tennessee marble make up the interior finish of the bank, while the walls are in buff, with stencil design, and the ceiling in cream, and old ivory trim. Semi-indirect art glass fixtures illuminate the building.

To the right of the entrance is the president's office, and next to it the cashier's desk. Beyond this are four wickets. To the left of the entrance is the public writing room, with desk, chair, and settee, for the use of patrons and visitors. The check desk, of marble, occupies the center of the lobby, and a marble settee is located along the north wall.

A door to the rear of the lobby gives access to the safety deposit vault, the public telephone booth and the private room where patrons may inspect the

DICKINSON COUNTY HISTORY – CITY OF IRON MOUNTAIN – BANKS AND CREDIT UNIONS

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contents of safety deposit boxes at their leisure.

Vault Is Massive.

Space is provided for 600 deposit boxes. One unit has already been installed, and many of the boxes rented. The sections are installed behind the great steel door, weighing three tons and built to withstand the flame of the oxy-acetylene torch, and which also seals the vault interior when closed.

Back of another iron grill is the manganese steel cash vault, five cubic feet in capacity, and as nearly burglar proof as a vault can be made. Walls of reinforced concrete, 48 inches thick, enclose the vault, which was built by the Deibold company, of Canton, O.

Green Bay Cashier Here.

Besides Mr. Conrad and Douglas Wheelock, bookkeeper [*sic* – *bookkeeper*], formerly of the Wausaukee State Bank, A.C. Smith, assistant cashier of the Citizens National Bank, at Green Bay, is here to attend the opening and to assist Mr. Conrad as teller.

Currency was received yesterday, and, after completing his examination, F.F. Bernsteine, of the state banking department, last night authorized the institution to open. The absence of the bank examiner until yesterday afternoon prevented earlier announcement of the opening.

The bank as organized has a capital and surplus of \$120,000. The officers are: Dr. G.W. Earle, president; W.H. Scandling, vice president; A.A. Conrad, cashier. The directors are Dr. G.W. Earles [*sic*], W.H. Scandling, A.A. Conrad, James R. Spencer, John Elmer, R.H. James, A.H. Hooper, F.H. Bussing, and Henry Suino.

Iron Mountain News, Iron Mountain, Dickinson County, Michigan, Volume 1,

Number 30 [Saturday, May 14, 1921], page 1, column 7

NEW BANK BUILDING SCENE OF WEDDING

E.H. Bussing and Miss Maud Ward Married Last Evening

With the clicking of adding machines and typewriters, preparing for the business of “opening day,” as a wedding march, E.H. Bussing, of Danville, Ill., formerly of this city, and Miss Maud L. Ward, of Marquette, were united in marriage last evening in the president’s room of the American Security Bank, the Rev. Dr. J.F. Young, of the Presbyterian church, performing the ceremony. They were attended by Mr. and Mrs. V.N. Conrad; L.C. Booth, of Marquette, and Mrs. Bussing’s mother, Mrs. Sarah Ward, of the same city, also were present.

Mr. Bussing is a director of the bank, of which Mr. Conrad is cashier. He assisted in its organization, and has taken an active part in its affairs. Recently, he was transferred from the Marquette office of the Burroughs Adding Machine company to the Danville, Ill., office, as manager, taking charge of southern Illinois and part of Indiana. He has retained his directorship in the bank, however.

He and his bride will leave tomorrow for Danville, making the trip by motor.

The Iron Mountain Daily News, Iron Mountain, Dickinson County, Michigan, Volume 1, Number 68 [Wednesday, June 29, 1921], page 2, column 2

TO OPEN OFFICES

DICKINSON COUNTY HISTORY – CITY OF IRON MOUNTAIN – BANKS AND CREDIT UNIONS

[Compiled and Transcribed by William J. Cummings]

IN CITY TOMORROW

Dr. B. Eslick, dentist, and Dr. G. Fredrickson, physician, have engaged an office suite in the American Security Bank building and will be ready for business tomorrow [sic – tomorrow]. The waiting room will be used in common, while Dr. Eslick's office will be on one side and Dr. Fredrickson's on the other.

Dr. Eslick has been associated with Dr. G.H. Myers in Detroit since leaving the service. Dr. Fredrickson has been practicing in Chicago. He held a commission as first lieutenant, Medical Corps, in the army. Before going to Chicago, he was associated for a time with the Westerlin hospital, and did considerable other work about the county.

Both are Iron Mountain young men, and will have a wide circle to wish them success in their new business.

The Iron Mountain News, Iron Mountain, Dickinson County, Michigan, Volume 3, Number 137 [Thursday, September 20, 1923], page 2, column 5

NEW CASHIER FOR SECURITY BANK

Stewart, Minn., Man Accepts Position With Institution

R.C. Hanchette, of Stewart, Minn., has been secured as cashier for the American Security bank, it was announced today. He will move here with his family in a few days and assume his new duties.

Mr. Hanchette is a graduate of the University of Wisconsin, and was recommended for the position by acquaintances in Manistique, St. Paul and Stewart.

F.D. Cardinel, of Ladysmith, will hold the position of assistant cashier, vacated by Miss Katherine Suino. Mr. Cardinel graduated from the Madison university last June and was recommended by the State bank of Ladysmith.

Iron Mountain News, Iron Mountain, Dickinson County, Michigan, _____ Year, Number _____ [Wednesday, February 11, 1925], page _____, column 3

RADIO TO AMUSE PATRONS OF BANK

Receiving Set Is Installed Today by American Security

Entertainment for waiting patrons is the latest novelty in banking circles, the American Security bank today installing a Deresnadyne radio receiving set that will be operated every evening the institution is open.

Hereafter customers who are lined up in front of the windows impatiently awaiting their turn, shifting from foot to foot and then standing upon each other's feet, will find the tedium relieved through the miracle of radio.

And what could be more appropriate than a talk on thrift or the principles of finance and banking as one stands, pass book in hand, waiting to put or take?

DICKINSON COUNTY HISTORY – CITY OF IRON MOUNTAIN – BANKS AND CREDIT UNIONS

[Compiled and Transcribed by William J. Cummings]

THE COMMERCIAL BANK OF IRON MOUNTAIN

110 East Ludington Street/
500 Block South Stephenson Avenue
Iron Mountain

The Iron Range, Iron Mountain, Dickinson County, Michigan, Volume XIII, Number 44 [Thursday, January 21, 1892], page 4, column 2

New Bank Assured.

We can state positively on the assurance of interested parties, [sic] that a new bank will be established in Fisher's building, and be in operation by the first of March. Whether it will be a savings bank or a national is not yet fully decided, but there is a strong probability that it will be the former. In either event it will have strong financial backing, and the management will be in able hands. Mr. Oliver Evans has severed his connection with the First National and will be cashier of the new bank. Mr. Evans has made himself very popular with the business men [sic – businessmen] of this city during the time he has been cashier of the First National, and his acceptance of the cashiership [sic] of the new bank insures to that institution a liberal share of public patronage. Mr. Evans is succeeded by Mr. M.A. Northrop, of Bessemer, a gentleman of large experience in the responsible duties of cashier. At the last annual meeting of the board of directors of the First National, A.F. Wright tendered his resignation as vice-president, and will cast his fortunes with the new enterprise.

The Florence Mining News, Florence, Florence County, Wisconsin, Volume XII, Number 5 [Saturday, January 23, 1892], page 5, columns 1-2

A New Bank in Iron Mountain.

The Range positively states, on the assurance of interested parties, that a new bank will be established in H.D. Fisher's building, at Iron Mountain, and be in operation by the first of March. Whether it will be a savings bank or a national is not yet fully decided, but there is a strong probability that it will be the former. In either event it will have strong financial backing, and the management will be in able hands. Oliver Evans severed his connection with the First National Bank, of that city, on Tuesday, and will be cashier of the new bank. Mr. Evans has made himself very popular with the business men [sic – businessmen] of this city during the time the [sic – he] has been cashier of the First National, and his acceptance of the cashiership of the new bank insures to that institution a liberal share of public patronage. Mr. Evans is succeeded by M.A. Northrop, of Bessemer, a gentleman of large experience in the responsible duties of cashier. At the last annual meeting of the board of directors of the First National, A.F. Wright tendered his resignation as vice-president, and will cast his fortunes with the new enterprise.

The Iron Range, Iron Mountain, Dickinson County, Michigan, Volume XIII, Number 47 [Thursday, February 11, 1892], page 1, column 5

The Commercial Bank.

Articles of incorporation of the Commercial Bank of Iron Mountain, [sic] have been filed with County Clerk Friedrich. By its terms the nature of its business will be both that of a commercial and savings bank, and the capital stock is \$50,000 divided into 500 shares of \$100 each. The

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incorporators are Jesse Spaulding, of Chicago; Michael Corry, John F. Hancock, and Francis A. Brown, of Marinette; John S. George and John H. Van Dyke, of Milwaukee; H.D. Fisher, of Florence; Oliver Evans, A.F. Wright, Albert Levy, E.L. Parmenter, Wm. Sundstrom, Lee Fordyce, H.M. Pelham, D.H. Lieberthal, G.T. Corning, Meyer Kramer, A.M. Oppenheim, E. St. Arnold, Louis Arnold, Wm. H. Scandling, Wm. B. Allen, Edwin Freeman, E.A. Ordway, E.J. Ingram, C.E. Parent, Dr. Wm. Hutchinson. The names above mentioned, particularly those heading the list, cannot fail to give the public confidence in the solidity of the institution, while the Iron Mountain shareholders are our leading and most successful business men [*sic – businessmen*]. The new bank, it is expected, will be ready for business by the 1st of March.

The Florence Mining News, Florence, Florence County, Wisconsin, Volume XII, Number 8 [Saturday, February 13, 1892], page 8, column 1

The New Bank.

Articles of incorporation [*sic – incorporation*] of the Commercial Bank of Iron Mountain have been filed with County Clerk Friedrich. By its terms the nature of its business will be both that of a commercial and savings bank, and the capital stock is \$50,000 divided into 500 shares of \$100 each. The incorporators are Jesse Spaulding, of Chicago; Michael Corry, John F. Hancock and Francis A. Brown of, [*sic – of,*] Marinette; John S. George and John J. Van Dyke, of Milwaukee; H.D. Fisher, of Florence; Oliver Evans, A.F. Wright, Albert Levy, E.L. Parmenter, Wm. Sundstrom, Lee Fordyce, H.M. Pelham, D.H. Lieberthal, G.T. Corning, Meyer Kramer, A.M. Oppenheim,

E. St. Arnold, Louis Arnold, W.H. Scandling, Wm. B. Allen, Edwin Freeman, E.A. Ordway, E.J. Ingram, C.E. Parent, Dr. Wm. Hutchinson. The names above mentioned, particularly those heading the list, cannot fail to give the public confidence in the solidity of the institution, while the Iron Mountain shareholders are leading and successful business men [*sic – businessmen*]. The new bank, it is expected, will be ready for business by the 1st of March. – [Range.

The Florence Mining News, Florence, Florence County, Wisconsin, Volume XII, Number 9 [Saturday, February 20, 1892], page 5, column 5

A SOUND INSTITUTION.

Iron Mountain's New Bank – Facts Concerning Its Officers.

An enthusiastic meeting of the stockholders of the new Commercial Bank was held at Iron Mountain, Monday night. An organization was perfected by the election of the following excellent board of directors: Jesse Spaulding, Chicago; J.F. Hancock, F.A. Brown, Marinette; Oliver Evans, M. Levy, F.C. Swart, H.M. Pelham, E.L. Parmenter, Jr., Iron Mountain.

The directors subsequently elected officers for the ensuing year as follows:

President – Jesse Spaulding.

Vice President – Francis A. Brown.

Cashier – Oliver Evans.

The stock will be paid in by the 25th inst. [*of this month*] and the bank will be opened for business March 1st. The names of the directors are a sufficient guarantee of the future success of the new institution. Jesse Spaulding is one of the best known men and capitalists of Chicago, and Francis A. Brown is one of the leading, progressive

DICKINSON COUNTY HISTORY – CITY OF IRON MOUNTAIN – BANKS AND CREDIT UNIONS

[Compiled and Transcribed by William J. Cummings]

business men [sic – businessmen] of Northern Wisconsin. He is also superintendent and general manager of the Ludington mine. The Commercial Bank will get the bulk of Iron Mountain business. Its cashier, Oliver Evans, who is held in the highest esteem in Florence as well as at his own home, Iron Mountain, is very popular in Iron Mountain commercial circles, and enjoys the unbounded confidence and respect of the public at large. He has had many years' experience in the banking business and at the last election received the unanimous vote of his fellow citizens for the office of city treasurer. Certain parties, instigated, no doubt, by feelings of jealousy or envy, recently attempted to cast a cloud upon his official integrity by demanding and obtaining an investigation of his books. The result, as everybody expected, proved Mr. Evans to be an honest and careful custodian of the city's money, and the people pin their faith on Oliver more than ever before. His reputation remains unsullied and will so continue to remain, in spite of the efforts of disappointed non-residents to prove otherwise. The "investigation," it is said, was demanded, partly, for political effect, but the outcome of the whole spiteful business has only had the effect of strengthening Mr. Evans' popularity with the people of all political beliefs.

The Iron Range, Iron Mountain, Dickinson County, Michigan, Volume XIII, Number 49 [Thursday, February 25, 1892], page 1, column 3

THE new Commercial Bank room has been ceiled with Bischoff sheet steel ceiling.

The Iron Range, Iron Mountain, Dickinson County, Michigan, Volume XIII, Number

51 [Thursday, March 10, 1892], page 1, column 3

THE furniture for the Commercial bank was received today.

Iron Mountain Press, Iron Mountain, Dickinson County, Michigan, Volume 2, Number 28 [Thursday, December 2, 1897], page 1, column 5

A STATE DEPOSITORY

The Commercial Bank of This City Selected by the State Authorities.

Last Monday morning Cashier Evans, of the Commercial Bank, received notification from Lansing to the effect that his institution had been designated as a depository for state funds for the upper peninsula. The selection of banks in which to deposit state funds is a duty that devolves upon a state treasurer, secretary of state, auditor-general and commissioner of the state land office, these officials composing the state board of auditors. This is done only after the affairs of the bank in question, including the liability of the stockholders, have been carefully investigated, consequently the officials of the Commercial Bank have reason to feel exceedingly well pleased over the honor accorded their institution. It is a fine compliment and all will agree that it was deserved.

Iron Mountain Press, Iron Mountain, Dickinson County, Michigan, Volume 2, Number 30 [Thursday, December 16, 1897], page 1, column 4

Commercial Bank Election.

DICKINSON COUNTY HISTORY – CITY OF IRON MOUNTAIN – BANKS AND CREDIT UNIONS

[Compiled and Transcribed by William J. Cummings]

At the annual meeting of the stockholders and directors of the Commercial Bank held last Tuesday afternoon the following directors and officers were elected for the ensuing year:

President – Jesse Spalding [sic].

Vice-President – John F. Hancock.

Cashier – Oliver Evans.

Directors – Jesse Spalding [sic], John F. Hancock, Anson F. Wright, Ed. L. Parmenter, M. Levy, H.M. Pelham, Francis A. Brown, James MacNaughton and M. Corry.

The Iron Mountain Daily News, Iron Mountain, Dickinson County, Michigan, Volume 2, Number 240 [Saturday, January 27, 1923], page 1, column 6

BANK RECEIVES ELECTRIC SIGN

The Commercial bank received a 29-foot electric sign this morning which will be hung on the side of the building facing Stephenson avenue. The sign has a blue background with white letters 18 inches in height. It will be illuminated the early part of next week.

The Iron Mountain News, Iron Mountain, Dickinson County, Michigan, Volume 9, Number 213 [Thursday, December 19, 1929, Special Section on Commercial Bank], page 2, columns 1-2

New Commercial Bank Will Be Opened on Saturday

Revelation In Store For Those Who Visit

Modern Institution

Six Story Structure Represents Last Word in Builder's Art; Public Has Watched Construction

An event to which this community has looked forward since last April, the date that plans were first announced, will occur this Saturday, December 21, when the doors of the new Commercial bank building, located between A and B streets on the west side of Stephenson avenue, will be opened to the public.

Certainly a revelation is in store for those who visit this structure, the most modern and largest of its kind in the city. No detail has been neglected to perfect a harmonious achievement in the builder's art, and how well this has been accomplished will be fully evident.

Construction of the building has been watched with interest, but after the walls had risen what went on inside was shielded from the gaze of those who passed by. It is sufficient to say that scores of artisans have been busy, until now the completed work stands as a testimonial both to their talent and the initiative and progressiveness that inspired the project.

No Business Saturday.

No business will be transacted at the bank on Saturday, the occasion being reserved entirely for inspection by the public between the hours of 2 to 5 p.m. and 7 to 9 p.m. On Sunday all of the records and securities at the old quarters in the Fisher building will be moved to the new structure in preparation for business Monday morning. But that is all that will be moved, for from top to bottom the stem to gudgeon the new home is just that, even to inkwells and penholders.

DICKINSON COUNTY HISTORY – CITY OF IRON MOUNTAIN – BANKS AND CREDIT UNIONS

[Compiled and Transcribed by William J. Cummings]

The building occupies an entire block facing on Stephenson avenue, with a depth of more than 30 feet. It is six stories and basement, but to increase the illusion of height *[sic – height]* the architectural lines that predominate are perpendicular. Only two floors, the first and mezzanine, extend the full length of the block, with the center section of four stories having somewhat the appearance of a tower. It is in this center section that the offices of the tenants will be located.

Building Is Fireproof.

The building is of solid construction and fireproof. Materials used included concrete, brick and steel. There is but little wood, and nearly all of that is in adornment, such as wainscoting. Door frames and like trims are metal, and the movable partitions in the office quarters are also of the same material.

Aided by good weather, the builders have proceeded rapidly, and there has been little delay. Although the office and store quarters are not yet completed, the work is going forward on schedule. Opening of the banking room is being held in advance because it is entirely finished and ready for occupancy.

In the receiving line Monday will be the officers and directors of the bank, the men who are responsible for its erection and who had planned the project for two years before eventually reaching a decision as to location and type of building. The care with which they went about their task is disclosed by the structure, which will stand comparison with any bank home in the entire north country, and is far superior to most.

Souvenirs for women, men and children will be distributed at the opening, and there will also be music. So great has been the public interest in the venture that thousands are expected to be present Saturday, and without doubt they are to be well repaid by

a first hand view of an unquestionably fine building.

The Iron Mountain News, Iron Mountain, Dickinson County, Michigan, Volume 9, Number 213 [Thursday, December 19, 1929, Special Section on Commercial Bank] , page 2, column 6

New Commercial Bank Will Be Opened on Saturday

**ENTIRE PROJECT
PLACED IN HANDS [OF]
MOORMAN FIRM**

**Architects Will Deliver
Building Complete
To Bank**

At one time, some individual said, take care of the details and the big things will take care of themselves.

If that be true, then the Commercial bank building should be perfect in every feature, for there is no item that the architects, A. Moorman & Company, of Minneapolis, have overlooked.

It is seldom that such a complete job is entrusted to the architects. However, in this instance the company specializes in bank buildings, and specializes in them from the first blueprint to the final placing of the inkwells on the desks.

Even the opening date of the building is set by the architects, and the bank itself does not take possession until the formal ceremonies are all over.

“Deliver Building To Us”

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[Compiled and Transcribed by William J. Cummings]

It is very much like the bank going to a firm and saying, "We will pay you so much for a building delivered F.O.B. in Iron Mountain. No strings, spot cash, and the type of building we desire and want.

And the architects reply, "We will furnish you with a certain type of building and a certain type of equipment at the price you specify."

In round words, that is what the construction of the Commercial bank building means.

The contract for the building and bank fixtures was awarded to A. Moorman & Company. They guaranteed the price.

The architects awarded all individual contracts and supervised the erection and equipment of the structure. Their representative on the job was George J. Morrison.

When the building is finally turned over to the purchasers it will be complete in every respect.

Nothing will be missing, nothing will be overlooked. Everything will be in place, even to furnishing cleaning materials for various surfaces, naming the days on which the janitors are to send their clothing to the laundry, giving instructions how to polish the brass, marble, silver, steel and other materials, and supplying the brushes for sweeping out.

The Iron Mountain News, Iron Mountain, Dickinson County, Michigan, Volume 9, Number 213 [Thursday, December 19, 1929, Special Section on Commercial Bank], page 3, columns 1-2

Progress Has Marked History of Commercial Bank

Officers And Directors Men Well Known In Civic Life Of This Community

Jesse Spaulding Was First President, Followed by James McNaughton And O.C. Davidson; Resources Grew

Organized in March, 1892, thirty-seven years ago, the Commercial bank has enjoyed uninterrupted progress.

With a paid in capital of \$50,000, its statement at the close of the first day's business was \$77,232.99. Today the resources total \$2,929,541.27, and the capitalization now stands at \$100,000.00.

Older residents of Iron Mountain will well remember the first president, Jesse Spaulding. Other officers were Frances [*sic* – *Francis*] A. Brown, vice-president; Oliver Evans, cashier and director, and A.F. Wright, H.M. Pelham, E.L. Parmenter, Sr., Frank C. Smart, Mandel Levy and J.F. Hancock, directors.

Since that day the personnel directing the institution has undergone an entire revision, due to removal from the community and death.

The bank first found it necessary to name a new president in 1900, when Mr. Spaulding passed away. At that time it selected James McNaughton, now president of the world famous Calumet & Hecla Mining company. Mr. McNaughton held the office for two years, when he moved from Iron Mountain, again leaving to the institution the task of choosing a new leader.

Davidson New President.

On this occasion O.C. Davidson, superintendent of the Oliver Iron Mining

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[Compiled and Transcribed by William J. Cummings]

company on the Menominee and Gogebic ranges and one of the leading mining men of the country, was elected president. Mr. Davidson is still president of the bank, which, under his direction, has advanced steadily and surely.

In the meantime, a new cashier also was named, this occurring in 1917, when Wilbur W. Thompson was promoted to the position. Mr. Thompson had been with the bank many years previously, starting at the lowest rung and working his way up. He is the present cashier, and it was largely through his insistence and counsel that the board of directors was convinced of the advisability of erecting the new building.

Other officers of the bank are William Kelly, vice-president; E.G. Kingsford, vice-president; Frank O. Morett, assistant cashier; and E.F. Sandercock, assistant cashier. These men have all been prominently identified in the life of the community and, as is well known, have contributed greatly to its advancement.

Board of Directors.

In addition to Mr. Davidson, Mr. Thompson, Mr. Kelly and Mr. Kingsford, directors of the bank include M.J. Bacco, contractor; F.C. Cole, owner of the City Lumber yard; C.H. Baxter, professor at the Michigan College of Mines and Technology, Houghton; Henry G. Neuens, retired pioneer business man [*sic – businessman*], and Raymond Turner, prominent attorney.

Each of the directors is well known, and they possess the advantage of having been long time residents of this community, well acquainted with its problems and sympathetically interested in them.

The Iron Mountain News, Iron Mountain, Dickinson County, Michigan, Volume 9, Number 213 [Thursday, December 19, 1929, Special Section on Commercial Bank], page 3, columns 3-5

Progress Has Marked History of Commercial Bank

JANITORS FIND PLENTY OF WORK IN NEW BUILDING

Chart Outlines Their Duties For Every Period In Year

Thorough and efficient janitor service for every office on all six floors of the new Commercial bank building, and also for the one store space, is worthy of mention in emphasizing the service features of the newly-completed structure.

Two men will be employed for that work, and their's [*sic – theirs*] is no mean task.

Posted in a prominent place in the basement are charts showing the daily, semi-weekly, weekly, semi-monthly, monthly, semi-annually and annual tasks that must be attended to by the janitors. These regulations are laid out, originally, by the architects themselves and are part of the service plan provided by them.

The charts show the color and type of uniform to be worn by the janitors – in this case, blue and white. Each of the two janitors must own at least two complete uniforms, and a suit must be sent to the laundry once each week. The name "Commercial Bank" appears on the hats and coats of each outfit.

No Question of Duties.

DICKINSON COUNTY HISTORY – CITY OF IRON MOUNTAIN – BANKS AND CREDIT UNIONS

[Compiled and Transcribed by William J. Cummings]

In addition, the charts set forth, specifically, the duties of each janitor in respect to the care of the heating plant, electrical equipment, lighting arrangement and all other details pertaining to the care of the structure. Even the type of cleaning materials to be used on the marble base and counters, in the banking quarters and all other fixtures, is not overlooked, and a separate treatment is required for each.

For instance, water cannot be used on the light marble counters. However, a damp cloth will do the work – and that is specified in the chart. Singularly, a certain brand of shoe polish works best on the marble used for the base structure, and that too is pointed out in the charts.

Every office, every foot of store space must be cleaned before the tenants arrive in the morning. That duty is divided, each janitor taking charge of certain floors. There are 13 offices and one store.

Once a day the rubber mats in the foyers, inside the entrances, must be lifted and cleaned, and the floor beneath it scrubbed. There are numerous other duties – and all are specified in the janitors' charts.

The Iron Mountain News, Iron Mountain, Dickinson County, Michigan, Volume 9, Number 213 [Thursday, December 19, 1929, Special Section on Commercial Bank] , page 3, columns 5-6

Progress Has Marked History of Commercial Bank

BUCHMAN STORE TO HAVE WALNUT FIXTURE LAYOUT

Establishment To Be One Of Features Of Bank Building

Occupying the corner site fronting the southwest intersection of Stephenson avenue and B street, lighted by 34 windows, and with a floor space of 68 by 28 feet, the store building to be occupied by the Buchman Drug company is a feature of the new Commercial bank building.

Every fixture – from the smallest decorative panel to the new liquid carbonic soda fountain and built-in luncheonette – will be new. Not a single “stick” used in the old Buchman store will be moved to the new. And most of the stock as well will be fresh from the packing boxes.

Windows For Display.

The main entrance to the drug store fronts on B street, but is near the intersection of Stephenson. Each of the lower windows will be equipped with decorative light fixtures and used exclusively for display. Every window will be trimmed in American walnut. One, the large display window facing B street, will be fitted for novelty and specialty displays.

The floor is of Italian tile, in red and green. The walls and ceiling are of varying light-colored tints, with the decorative stencils designed and applied by Steve Portermain, of Rochester, Minn. Portermain has planned the interior decorative scheme of many public buildings and private homes throughout the northwest.

Near the entrance, along the east wall, will be located three luncheon booths, with three more situated at the north end of the same side wall. In the center there will be a modern, liquid carbonic soda fountain and

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[Compiled and Transcribed by William J. Cummings]

luncheonette, embodying every new feature. There is even a compartment for the preservation, at the temperature meant for them, of biologicals used in the drug business.

Decorative Cases.

Along the west wall will be the electrically-lighted and decorative cases for the display of perfumes, novelties and specialty goods. These cases, like the display windows, are to be finished in American walnut, with polychrome trimming.

Two telephone pay-stations are provided.

In addition to the six booths, four tables, at the north end of the shop, and eight seats at the soft drink counter will be available. The fountain will be 16 feet in length.

Eighteen lights, of modernistic design, with low-hanging, tapered chandeliers, will give adequate illumination, and wall lights will also be available for the luncheon booths.

Bakery Department.

At the east and south the north wall is a bakery, which will be given over wholly to the gift and art department in charge of Mrs. Ray Hubley. The latest in art and novelty goods will be available there. The railing, overlooking the sales floor, is hammered, wrought iron, finished in bronze and black.

All of the radiators in the store will be hidden and covered with asbestos to prevent any possibility of fire, or injury to the walnut furnishings.

A door at the rear provides access to the banking quarters and the elevator in the building.

While the Buchman store will not be open for inspection Saturday, it is hoped the installation of fixtures and stock may be completed by about January 15.

The Iron Mountain News, Iron Mountain, Dickinson County, Michigan, Volume 9, Number 215 [Thursday, December 19, 1929, Special Section on Commercial Bank], page 3, column 6

Progress Has Marked History of Commercial Bank

MATERIALS FROM MANY COMPANIES IN NEW BUILDING

General Construction Contract Was Held By Phelps-Drake

Many firms furnished the materials and equipment in the new Commercial bank building.

And sources of the material were on foreign shores as well as in this country.

The general construction contract was held by the Phelps-Drake company, and work was begun last spring as soon as the basement excavation had been completed by Joseph Mongrain. Little delay was encountered and the structure rapidly took shape.

The plumbing and heating contract was given to Arthur Bourgeois. All fixtures are of the most modern type, while the large boiler in the basement is heated with an oil burner.

The Meyers Electric company, of Oshkosh, Wis., held the electrical contract, and the intricate installation was completed without flaw.

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[Compiled and Transcribed by William J. Cummings]

Etched glass was made by a Chicago firm, a Minneapolis concern manufactured the light fixtures, two other northwest firms finished the tile and marble, the wrought iron cages came from St. Paul, doors from Chicago, the oil burner from California, furniture from Wisconsin and Iowa.

Face brick was obtained from the Service & Supply company, of Iron Mountain, wood supplies were obtained from the City Lumber Yard here, and shades were purchased from the Home Furniture company, of this city.

Insofar as possible local labor was employed on the job, this being one of the provisions of the bank's contract with the architects.

The Iron Mountain News, Iron Mountain, Dickinson County, Michigan, Volume 9, Number 213 [Thursday, December 19, 1929, Special Section on Commercial Bank] , page 4, columns 1-5

Harmony Keynote In Fixtures, Decoration Of Commercial's Home

Directors' Room at One End, With Bookkeeping Department At Other, Overlook Principal Quarters

Search far and wide and comparatively few banking rooms will be found as harmonious and comprehensive in their arrangement as that in the new Commercial bank building.

One reason for the perfect appointment is that the entire job was in the hands of one architectural firm, responsible for everything from construction of the walls to placing the inkwells on the specially designed walnut desks.

There is a theme note in the banking room in the wrought iron cages. Originally a different pattern has [*sic – had*] been perfected, but this was changed inasmuch as iron is symbolical of the country in which the bank has thrived.

The design of the cages is by no means ordinary and the wrought iron has a silver tint produced by several coats of a dark lacquer which was then burnished to bring out the highlights.

No Customer Delays.

There are six cages with two windows each, and each window is numbered and has its own special title. While usually only one man will work in a cage, the arrangement permits placing two men in one during busy hours, so that customers will in no way be delayed.

A special shaded light illuminates the title over each cage and also furnishes light for the employe [*sic – employee*]. Apertures [*sic – Apertures*] in the wicket provide for furnishing one telephone for every two cages. Each cage has a door with automatic lock, and should the teller or other employe [*sic – employee*] have material for the bookkeepers he places this in a trip basket which permits its removal from the outside.

Counters and other furniture in the cages is of walnut, fitting in with the other furniture.

The base of the cages is of marble, the main foundation being light toned, with a baseboard of dark red.

Basic Color Is Green.

The general standard, or basic, color scheme of the room is of green, with ornamental stencils of unique design on the

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cross-beamed ceiling. This is embellished by a silver finish in a drop border and panels beneath the upper tier of windows.

The walls are of a green with highlights, the appearance being enhanced by the textured *[sic]* finish.

At the south end of the banking room the patron enters through tall metal and glass doors, the framework of which carried out the wrought iron design. At the left of these doors, on entering is the grill door, with electrical lock operated by an attendant, that gives access to the bond booths and vault.

The bond booths are of especial interest to those who have safety deposit boxes. To gain admittance the customer notifies the attendant in the last cage. He presses the button operating the lock on the grill door, which then opens and closes after the customer has entered. Each safety deposit box has two keys, one possessed by the customer and the other by the attendant. Both unlock the safety deposit box, which is then removed, and the customer enters a bond booth after it has been unlocked by the attendant. In *[the]* event a customer, after leaving the booth, which is automatically locked when he departs, should have forgotten something, he must call an attendant, who opens the door and both investigate together.

Five Booths.

There are four booths of sufficient size for one customer, and a fifth of larger accommodations for the convenience of groups which may be settling an estate or providing other business.

The bond booths are of walnut, with modernistic lighting fixtures. The floor in this room is of the same flexible finish as in the working quarters of the banking room, both to provide easy walking and to deaden interference from noise.

Advancing along the cages, which are glass enclosed and each of which bears the

name of the employe *[sic – employee]* within, the officers' quarters is reached. Walnut desks built according to special specifications are provided for the cashier and assistant cashier. Because of the commodious area there is entire confidence in conversations.

Jutting off of the officers' quarters is a private office, walnut empanelled and with a unique lighting fixture, that will be used by the cashier. So detailed is the entire arrangement, that a plug in the center of the floor provides the taps for both the telephone and desk lamps.

In the wall at the north end of the banking room will be noticed a grating, which is the mouth of the ventilating system. A blower system will maintain a constant flow of fresh air, warm in winter and cool in summer.

Lighting Fixtures.

Three huge chandeliers will illuminate the banking room. They are ponderous but artistic in design and hang suspended by four metal cords. More than 6,000 candlepower are contained in these three lights, each of which has a three-way switch controlling it. The chandeliers, also of special design, are of a sort of inverted smoked, or shaded, glass enclosed cone.

Along the walls are other fixtures of modernistic type which light up the customers' check writing desks and the leather upholstered, with marble frame, benches.

A few steps from the officers' quarters will be found a short flight of stairs leading to the mezzanine floor upon which is the directors' room. Walnut panelling *[sic – paneling]* in this room is three-quarters of the way up the wall, with an odd and highly attractive finish for the molding and ceiling. A large and altogether entrancing fixture lights the center of the walnut table about which is arranged the chairs of the directors.

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[Compiled and Transcribed by William J. Cummings]

At the south end of the banking room is another flight of stairs leading to the bookkeeping department, this arrangement being another innovation in this part of the country.

Bookkeeping Department.

Ordinarily the bookkeeping department is on the main floor with the banking room. In this instance, it has been established on the mezzanine floor, with a window overlooking the main banking room.

At this window is located the telephone switchboard through which every telephone in the bank will be controlled. Surveying as she does from her position the entire banking room and bookkeeping office, the operator will be able to tell immediately whether a person called for is in the building.

The ceiling of the bookkeeping department is surfaced with a sound deadening material of waffle-like appearance that absorbs sound waves. This is intended to eliminate the distraction of noise of the computation machines.

A door opening off the bookkeeping department leads to the mezzanine floor lobby and elevator landing, with another door off the same corridor into the insurance department conducted by the Commercial Insurance Agency. Thus the insurance agency may be reached both through the bank and the regular elevator service and stairway.

Tile Floor.

To return to the main banking room, the floor in the customers' section is of a very attractive design in tile. On the other hand, the floor in the working space behind the cages is of a special composition which is resilient to the pressure of feet and reduces noise.

Lobby entrances at both the north and south ends also have tile floors, with a square in the center into which fits a large rubber mat that will be cleaned daily.

The entire arrangement of the banking room has been laid out with one thought in mind, harmony and appointment, at the same time preserving life. Visitors to the bank will be surprised by the dignity of tone and at the same time the modernistic atmosphere that predominates.

The Iron Mountain News, Iron Mountain, Dickinson County, Michigan, Volume 9, Number 213 [Thursday, December 19, 1929, Special Section on Commercial Bank] , page 5, columns 1-5

Sound-Proof Ceiling In Bookkeeping Room One of Many Features

Compressor Furnishes Air Pressure To All Dental Offices; Partitions Are Of Movable Type

A sound-proof ceiling in the bookkeeping department that reduce *[sic – reduces]* the average talking voice to a whisper; a central compressed air plant on the sixth floor for dental and medical equipment used in the building; movable partitions that permit the re-arrangement of room-space *[sic – room space]* without damage to the permanent structure – these and many other special features mark the new Commercial Bank building as one of the outstanding achievements of its kind in the northern district of Michigan.

Only one of the office spaces in the six-story structure will be vacant when all of the present applicants have moved in – and that is the room which comprises the sixth

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[Compiled and Transcribed by William J. Cummings]

floor. Although the elevator does not reach to that floor, a short flight of stairs gives access to it from the fifth. And the top-floor compartment is by no means the least attractive in the building, for it affords an excellent view of the city and surrounding territory.

Every room in the new bank building is adequately equipped with light and telephone fixtures, with extra floor plugs for electrical equipment. Each room will also be attractively decorated. There is hardly an inch of waste [*sic* – *wasted*] space throughout the building.

Basement Layout.

In the basement are located the men's and women's lockers and washrooms, the oil-heating plant, the central electrical control units, and a room designed for use as a barber shop. Printed instructions tell the janitors what must be done each day, week, month or year to keep the equipment in perfect condition and repair.

Overlooking the banking quarters on the third floor is the book-keeping [*sic* – *bookkeeping*] department and "PHX," or telephone switchboard. The telephone operator will sit at a window overlooking the banking room so that, at a glance, she can tell whether or not the party called for is in the bank. One telephone is provided for each two cages, and there will be a total of from 12 to 15 instruments in the bank.

The offices on the third, fourth and fifth floor are roomy, bright and adequately suited for the purposes for which they have been rented. For the most part they will be occupied by dentists and doctors. The elevator, centrally located, gives ready access to each floor, and stairs are provided for those using the building at night, when elevator service is not available.

The steel partitions may be moved about and placed in any position. This is intended primarily to eliminate the necessity

of cutting into the walls, tearing away the plaster or otherwise defacing the building with alterations. Partitions will be placed according to the instructions of the tenants themselves.

Unusually attractive are the fittings and decorative effects provided for the private office of the cashier and the directors' room. These are also equipped with private lavatories. The cashier's office being located off the main floor and the directors' room is on the mezzanine floor above.

Once each day every foot of floor space will be swept and cleaned by the janitors – and that must be done before the first office is opened for business in the morning. That service is provided also for the Buchman Drug store and the barbershop in the basement.

The Iron Mountain News, Iron Mountain, Dickinson County, Michigan, Volume 9, Number 213 [Thursday, December 19, 1929, Special Section on Commercial Bank], page 6, columns 1-2

Mere Cough Will Set Off Burglar Alarm In Bank's Heavy Vault

System Offers Utmost Protection And Leaves No Vital Point Without Fullest Safeguard.

So finely adjusted that a cough, low whistle, slight knock or the merest vibration within the safe deposit vault will set off the alarm bell outside the building, the safety

DICKINSON COUNTY HISTORY – CITY OF IRON MOUNTAIN – BANKS AND CREDIT UNIONS

[Compiled and Transcribed by William J. Cummings]

alarm system in the new Commercial bank is the most up-to-date that can be obtained.

To see the alarm system in action is mystifying enough. To hear it explained is baffling, for it *[is]* far more intricate and delicate than the fine workings of a watch. Yet, in every test at the conclusion of the installation, it never once failed in operation.

Extending from the more obvious avenues of approach from the outside to the out-of-the-way places within, and woven into the massive walls of the structure, the alarm system provides a net-work *[sic – network]* of highly responsible mechanism that wholly eliminates any reasonable possibility of breaking and entering.

And within reach of every employe *[sic – employee]* in the bank proper is a hidden button, available to hand or foot, and which at the slightest pressure releases the gong outside. It is a gong, incidentally, which cannot be mistaken for any other bell in the city.

All Protected.

There is no beginning to this alarm system – and no end. For purposes of description one may start at the small but solidly-built depository door just to the right of the main entrance. Wound around the heavy metal box, or container, is a series of finely-adjusted wires which respond to the slightest touch of a metal tool.

That isn't all. A torch or heated instrument of any kind has the same effect. In either case, the mechanism responds immediately, and away goes the gong. Money-bags *[sic – Moneybags]* dropped in there are as safe as if placed in the main vault itself.

The central control plant for the intricate alarm system is located within the vault. It is a marvel of scientific achievement and almost human in its response. There is a maze of wires, contacts and finely-adjusted parts.

Hidden within the massive steel door to the vault is the hair-trigger mechanism which, like that on the outside depository, needs but a touch – the slightest knock, to tip off the alarm system. Set when the vault is closed at the end of the day, the mechanism in the 13-ton door, tuned to the alarm system inside, is alert throughout the night.

Microphones Catch Sounds.

Within the vault, attached to the ceiling, are two microphones, so keenly tuned that a low whistle, clap of the hands or slight tap on the wall conveys the message to the gong. To attempt to remove or in any way disturb either microphone would set up an immediate clatter. Not the slightest sound made within or near the vault when the microphones are set can escape their "ears."

In each cage, private office or other department of the bank are the hidden buttons. There is hardly a square foot of space in the banking quarters themselves where the buttons are not immediately available. In the cages they can be reached from any angle with scarcely a move of the body.

Vault Ventilator.

After years of experimental research work there has finally been developed a device which will provide fresh air in the event an employe *[sic – employee]* is locked within a vault and an aperture *[sic – aperture]*, also, through which food and drink may be passed, all without in any way endangering the valuables locked inside.

The new Commercial Bank building has such a device, and it is the latest in scientific achievement.

To the right of the main entrance, in the foyer of the building and built into the west wall may be seen what looks like merely a round, metal disk. It is the outlet to the fresh air aperture *[sic – fresh air aperture]*

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inside the vault. It cannot be opened from the outside.

At the other end, inside the vault, is fixed a solid metal plug, four-inches [*sic – four inches*] in diameter, and built of manganese and copper. It cannot be drilled or burned. A heavy metal pin directly through it, and accesible [*sic – accessible*] from the inside, holds it in place.

The pin which holds the plug in place will stand 60,000 pounds pressure, while the plug itself weighs 65 pounds. Around the steel tube, and covered with wax which will melt when the slightest heat is applied, are thin wire coils, connected with the central control. Tampering with the tube at either end, with a sharp instrument or a torch, will immediately set off the alarm.

By removing the pin the person within may likewise remove the plug. That act alone starts the alarm gong. Hanging on the wall near the aperature [*sic – aperture*] is an accessory device – a hollow tube with a fan at the inner end – which when slid into the opening and plugged to a light switch draws in the fresh air and drives out the old. Its operation is infallible. It cannot go wrong. An automatic trap controlling the steel disc on the outer wall is sprung when the hollow tube is inserted.

Thus, the person locked inside may sit near the aperature [*sic – aperture*] in perfect comfort. True, he cannot be released from his secure niche until the timelock [*sic – time lock*] permits the vault door to be opened in the morning, but he may sit at the air vent with as much comfort as his situation may afford, smoke, converse with persons at the other end and, if hungry, receive food and drink with ease.

The question may be asked; [*sic*] why cannot an employe [*sic – employee*] locked inside be released until morning? Because, when the time clock is set inside the vault door, nothing – no one – can open it until it is automatically unlocked at that hour the

following morning. To attempt to force an entrance through the 13-ton door and casing would be futile. It was built to make that as nearly impossible as science and invention could make it.

The vault, complete in every detail, with its central alarm control in full view, and all the mechanism which it governs will be available for inspection at the opening Saturday. It should prove highly interesting.

The Iron Mountain News, Iron Mountain, Dickinson County, Michigan, Volume 9, Number 215 [Saturday, December 21, 1929], page 2, column 4

HUNDREDS TURN OUT AT OPENING OF BANK'S HOME

Officers Hold Open Housed [*sic – House*]; Structure Is Praised By Visitors

Officers and directors of the new Commercial bank, Stephenson avenue and B street, were holding open house from 2 to 5 and 7 to 9 p.m. today to hundreds of interested persons, many of whom waited considerable time for the doors to open this afternoon.

Shortly before 2 o'clock every officer and employe [*sic – employee*] was in the place which he will occupy when the establishment opens for business Monday morning, December 23.

It is difficult to estimate the number of visitors who strolled through the spacious banking quarters during the afternoon. It was an ever-increasing flow of traffic.

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It was impossible for the bank employes *[sic – employees]* to give individual attention to everyone who came in, but every effort was made to answer the numerous questions asked, and to explain in detail every part of the arrangement.

Vault of Interest.

Two features attracted interest and attention. They were the new elevator and the massive and intricate vault, with its triple time lock and burglar alarm.

Every visitor highly praised the bank's new home, and found it even more beautiful than had been anticipated.

The Iron Mountain News, Iron Mountain, Dickinson County, Michigan, Volume 9, Number 216 [Monday, December 23, 1929], page 3, columns 1-2

12,000 PERSONS ARE VISITORS AS NEW BANK OPENS

Paul Khoury, Jr., And Henry Neuns *[sic – Neuens]* First To Make Deposits

Crowding every available foot of space, from 12,000 to 15,000 visitors, according to the architect's estimate, attended the formal opening of the new Commercial bank building here Saturday afternoon and evening. Certain it is that every moment of the scheduled hours from 2 to 5 and from 7 to 9 p.m. a steady stream of humanity weaved in and out of the structure.

Starting from the moment the doors were opened at 2 o'clock and continuing until the last of the pushing file had reached the street after 9 o'clock Saturday night,

employes *[sic – employees]* and officers were busy showing the visitors about and explaining the working departments of the establishment. Souvenirs were given to as many as the employes *[sic – employees]* could reach.

Plenty of Business.

This morning, at 9 o'clock, the bank opened for business, and judging from the activity throughout the day, there was plenty of it. All of the money, supplies, fixtures and other equipment were moved yesterday, while state troopers and county and state police accompanied the truckloads of money and securities, and stood by with loaded rifles while the valuables were being taken from the old bank and moved into the new.

Although new safety-deposit boxes are provided in the bank's new home, some of the old ones were transferred yesterday and will be retained temporarily, until the necessary readjustments are made within the vault. Customers today found the well-appointed "clipping rooms" near the vault, a decided convenience.

Some of the tenants in the offices of the floors above the bank began today to move in their equipment, although most of them, it is understood, will wait until after January 1 to make the change. One feature worthy of note is that, as nearly as could be determined today, all of the furniture and fixtures to be moved in, with the exception of the mechanical and analytical equipment used by the doctors and dentists, will be new.

Employes *[sic – employees]* of the insurance department of the bank this morning completed the transfer of their files and records, hauling up the heavy cases in the new mechanical lift.

Occupy Desks.

Wilbur W. Thompson, cashier, and Frank Morett, assistant, occupied their desks at the north end of the building for

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the first time this morning. Ora Meries, plant chief for the Michigan Bell Telephone company, and Miss Amelia Wilmers, chief operator at the local branch, assisted in opening the new FBR switchboard which provides phone service to every department of the bank.

Paul Khoury, Jr., son of the proprietor of the Blackstone shoe-shine and smoke parlor, was the first customer to make a savings deposit in the new bank. He was waiting, at 9 o'clock, when the door opened. Henry Nuens [*sic* – *Neuens*], a director, made the first checking deposit this morning before leaving for DePere, Wis., to spend the holidays with relatives.

FIRST NATIONAL BANK OF IRON MOUNTAIN-KINGSFORD South Stephenson Avenue

The Florence Mining News, Florence, Florence County, Wisconsin, Volume VII, Number 42 [Saturday, October 15, 1887], page 5, column 4

UNHAPPY DEPOSITORS.

FAILURE OF THE BANK AT IRON MOUNTAIN.

J.L. Edwards, Proprietor of the Merchants and Miners' Bank Makes An Assignment – A Large Number of Poor People Among the Depositors – A National Bank Organized – A Large Budget of Interesting Social and Personal Gossip.

Great excitement existed at Iron Mountain and other towns on the range this week over the failure of the **Merchants' and Miners' Bank** of the former place. The collapse of the concern was sudden and altogether unexpected, and hundreds of depositors, the majority of whom are poor people, will probably lose nearly all of their money. The Range estimates the liabilities of the defunct institution at from \$10,000 to \$15,000, and says that **J.L. Edwards**, the proprietor, owns and has an interest in several tracts of valuable mineral lands and will probably be able to pay his debts dollar for dollar. It is reported, however, that the liabilities will aggregate fully \$35,000. If this proves to be the case, it is extremely unlikely that the unfortunate depositors will realize more than from 25 to 50 cents on the dollar. At last accounts Edwards was said to be in Chicago, where he went to endeavor to raise money on his lands in order to meet his obligations. **Richard White**, who runs butcher shops in this city and at Iron Mountain, was among the heaviest losers. He is said to have lost \$2,600. The day before the failure Mr. White purchased a draft for \$1,400 on a Chicago bank, and the money was not forwarded. **Rundle Brothers**, the well-known Iron Mountain hardware dealers, also lost a considerable sum. The bank was originally started at Norway by **Chas. L. Anderson**, who afterwards moved it to Iron Mountain, and a year or two ago sold out to Edwards. The Green Bay Advocate says that a suspicion is expressed that the latter has skipped to Canada with the available funds. The assignment was made to **J.S. Shafer**.

Iron Mountain, like many other towns, has had enough of irresponsible private banking institutions, and hereafter the people of that enterprising burg will do business only with national banks. The **First National Bank of Iron Mountain** was

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organized last Monday evening, with the following incorporators: **A.F. Wright**, Quinnesec; **John Perkins**, **F. Copeland**, **D.F. Mullens**, **B.W. Jones**, **E.S. Roberts**, Vulcan; **John R. Wood**, Appleton, Wis.; **Oliver Evans**, **A.D. Moore**, **H. McLaughlin**, **Wm. Oliver**, **W.S. Laing**, **R.P. Tuten**, **E.P. Foster**, **J.T. Jones**, **G.T. Corning**, **E.J. Ingram**, **C.E. Parent**, **H.E. Pearse**, Iron Mountain; **J.B. Maas**, **Samuel Mitchell**, **Edward Lobb**, Negaunee. Mr. Evans is a son-in-law of **H.D. Fisher**, of this city, and the other gentlemen are well and favorably known in Florence. The board of directors is composed of John R. Wood, A.F. Wright, H.E. Pearse, Oliver Evans, John Perkins, Wm. Oliver, W.S. Laing, C.E. Parent and Samuel Mitchell. The officers of the new bank are as follows: John R. Wood, president; A.F. Wright, vice-president; H.E. Pearse, cashier; Oliver Evans, assistant cashier. The capital stock is \$50,000. The bank will probably be ready for business by the first of November. A national bank is needed in Florence, but until one is organized, many of the local business men [*sic- businessmen*] will most likely patronize the new concern at Iron Mountain.

The Current, Norway, Menominee County, Michigan, Volume III, Number 37 [Saturday, October 15, 1887], page 1, column 2

—A National Bank has been organized at Iron Mountain, with John A. [*sic – R.*] Wood, of Appleton, as president. There is no doubt of its being a success from the start.

The Current, Norway, Menominee County, Michigan, Volume III, Number 39 [Saturday, October 29, 1887], page 8, column 1

RAMBLINGS: IRON MOUNTAIN.

President Wood and Cashier Pearse of the National Bank have been in the city this week, and the bank will be open for business by the first of November.

The Florence Mining News, Florence, Florence County, Wisconsin, Volume VII, Number 44 [Saturday, October 29, 1887], page 5, column 3

LOCAL BREVITIES.

The NEW National Bank at Iron Mountain will be ready for business on Tuesday next.

The Current, Norway, Menominee County, Michigan, Volume III, Number 41 [Saturday, November 12, 1887], page 1, column 4

RAMBLINGS: IRON MOUNTAIN.

The First Nat. Bank has received the necessary permit, and opened its doors for business.

The Diamond Drill, Crystal Falls, Iron County, Michigan, Volume I, Number 42 [Saturday, November 5, 1887], page 4, column 2

The new National bank at Iron Mountain opened for business on Tuesday.

The Current, Norway, Menominee County, Michigan, Volume III, Number 47 [Saturday, December 24, 1887], page 1, column 4

—By consent of Uncle Sam, the First National Bank of Iron Mountain has begun the issue of bank notes, with the names of H.E. Pearse and Anson Wright as cashier and vice-president respectively.

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The Current, Norway, Menominee County, Michigan, Volume III, Number 50 [Saturday, January 14, 1888], page 8, column 2

IRON MOUNTAIN.

A meeting of the Directors of the First National Bank of Iron Mountain was held on Tuesday, at which the old corps of officers were re-elected and the name of J.B. Maas substituted for that of Sam, [sic – Sam.] Mitchell, as one of the directors. Mr. Mitchell's many business interests making it impossible for him to give his personal attention to the business.

The Menominee Range, Iron Mountain, Menominee County, Michigan, Volume XI, Number 2 [Thursday, April 4, 1889], page 4, column 2

A Narrow Escape from Blazes.

Dickie Silverwood, one of the occupants of the Bank building, on Friday night, thought he smelt [sic – smelled] fire somewhere in his vicinity, and a very short investigation led him to believe that the fire was in the next room, which is occupied by Justice Bergeron as a courtroom. When he entered that room he found it filled with smoke, and a glowing red spot in the floor near the wall showed him where the mischief was at work. A few buckets of water soon quenched the smouldering [sic – smoldering] fire, which had already eaten a large hole right through the floor, above Wright Bro's store, besides blistering the base board [sic – baseboard] panelling [sic – paneling]. Dave Bergeron says he can only account for the affair by presuming that two Jewish peddlers, who were taking out garnishee warrants before him late in the

afternoon, and who smoked cigarettes persistently all the time, must have thrown the ends of their cigarettes into the sawdust-filled papier-mache spittoon, and that these had smouldered [sic – smoldered] until they had at last eaten through sawdust and spittoon, and done the damage now reported.

The Current, Norway, Menominee County, Michigan, Volume __, Number __ [Saturday, December 20, 1890], page 1, column 6

Ramblings.

There was a little excitement at Iron Mountain this week, and for a time it was thought that there would be a run on the 1st National Bank, of that place, but all demands were promptly met, and the loss of confidence was shortlived.

Iron Mountain Press, Iron Mountain, Dickinson County, Michigan, Volume 2, Number 24 [Thursday, November 4, 1897], page 1, column 5

BUSINESS BLOCK SOLD.

John R. Wood's Interest in the First National Bank Block Sold to Hoose & Co.

At an early hour yesterday morning The Press was in possession of information to the effect that John R. Wood had sold his interest in the First National Bank building to Jay W. Hoose and Edward W. Eaton. Mr. Hoose returned on the morning train from Appleton, where he had been conferring with Mr. Wood, and in an

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interview with The Press confirmed the report. Mr. Hoose says the consideration was \$20,000. The property transferred consists of the three stores on Stephenson avenue with the eleven offices above and the building occupied by Brauns & Van and the city council rooms. There is a mortgage for \$10,000 on the property, which Hoose & Eaton assume. A number of applications for the vacant stores on Stephenson avenue have already been filed. Hoose & Eaton will not moved *[sic – move]* their meat market to the building as has been reported, but will remain at the old stand.

Iron Mountain Press, Iron Mountain, Dickinson County, Michigan, Volume 2, Number 29 [Thursday, December 9, 1897], page 1, column 4

New Business House.

The Press learns that Messrs. Kullgren and Hanson, two of the best known salesmen in the city, have leased one of the vacant stores in the Wood block and will engage in the dry goods and clothing business. Mr. Kullgren was formerly employed at M. Levy & Co.'s and Mr. Hansen *[sic – Hanson]* at the Paris store. The gentlemen are now in Chicago buying goods and expect to have everything in readiness for the reception of customers in about ten days.

Iron Mountain Press, Iron Mountain, Dickinson County, Michigan, Volume 5, Number 11 [Thursday, August 2, 1900], page 1, column 3

New Bank Furniture.

The counting room of the First National Bank is to undergo many alterations in the near future that will add to the

attractiveness and convenience of the institution. The present fixtures are to be replaced with others of a more modern design that will extend directly across the room. The new fixtures are of oak finished in the natural wood, and are expected daily from the factory.

The Iron Mountain Daily News, Iron Mountain, Dickinson County, Michigan, Volume 1, Number 146 [Friday, September 30, 1921], page 3, columns 1-4

Bank to Open Its New Home Tomorrow

Thirty-four years of successful banking will be celebrated tomorrow evening when the remodeled First National bank is thrown open for the inspection of the public. The formal opening will take place between 8 and 11 p.m., and will be accompanied by music and refreshments.

Completion of the remodeling has given the bank the right to claim itself the handsomest banking house in the upper peninsula, and probably the finest north of Milwaukee. For facilities, it is unexcelled anywhere.

Work on remodeling of the interior of the institution has been in progress since last December, under the supervision of F.E. Parmelee & Son, architects and superintendents. Progress has been necessarily slow in order to cause the minimum interruption to business and least disturbance of the original structure.

This is the third time the bank has been remodeled since its founding in 1887. In 1900 it was remodeled, and in 1906 remodeled and enlarged.

Beautiful Interior.

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Passing through the bronze doors under an arch of Bedford stone, the visitor is struck with the beauty of the banking house. The finish is white marble; the woodwork, such of it as is visible, is of mahogany; the ceiling is finished in cream and old ivory, and antique lighting fixtures furnish soft illumination. The hangings are of ecru silk, hung in luxurious folds, and the grill work of the cages and about the vaults is of oxidized bronze.

Directly in front of the entrance, across the lobby, is the executive office, separated from the lobby proper by marble wainscoting. Within are the four mahogany desks of the bank's officers. The floor is covered with a velvet carpet in a rich but dignified pattern.

Back of the office is the officers' private consultation room, with a desk and two chairs.

Fine Vault Equipment.

Turning to the left from the executive office, the visitor is confronted by the tall grill surrounding the massive vaults. Of these there are five; [*sic* – :] three on the ground floor and two in the basement, giving the bank the best vault equipment north of Milwaukee.

First is the cash vault. This is protected by two steel doors, the first two inches in thickness, and the second an inch and a half. Back of these there is the day gate, and, before a burglar could get at the bank's bonds and specie, he would have to penetrate the four-inch door of the cash safe, and another door, almost as thick, guarding the inner compartment. The vault has a three-quarter inch steel lining.

Next is the book vault, and behind it, behind what is believed to be the most massive door in the upper peninsula, is the safety deposit vault for customers. Four hundred boxes are already in place, and space is provided for 1500.

Interest centers, however, about the vault itself. In addition to the 18 inches of reinforced concrete in which all vaults are sheathed, the safety deposit vault interior is lined with half-inch steel. The door, including the bolt-work, is fourteen inches in thickness, and weighs about ten tons, although it is so precisely balanced that it may be moved with one hand. It is a product of the Diebold Safe & Lock Co., of Canton, O. Two combinations and three time locks insure its safety.

To enter the vault, a rubber covered "gang-plank" is provided, which must be lifted when the door is closed. The day-gate, used during business hours, cannot be opened without sounding an alarm gong, and, at night, jack-knives back into the vault to allow the heavy main door to be closed to within about a quarter-inch of its limit by hand, then eccentrics, spun by a wheel, force it inward, making a hermetic seal. The bolts are always left in the locked position during the day, so that, in case of a possible holdup, the bank force could not be locked in the vault, as even the most painstaking burglar would scarcely take time to work the combination.

One of the cellar vaults will be utilized for old records, which are so filed that they can be located at a moment's notice. The other has been fitted with shelves, which will be at the disposal of customers for the storage of furs or other valuables too bulky for the safety deposit boxes.

Coupon Booths.

Just beyond the safety deposit vault are four coupon booths. Like the rest of the interior woodwork and furniture, they are finished in mahogany. In each a chair is placed beside a glass shelf, so that anything which drops to the floor from the deposit box will be instantly noticeable. Scissors are provided in each booth for cutting coupons.

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At the rear of the banking house is the women's retiring room, with chairs, table, couch and desk, finished in willow. A washroom and toilet adjoin. To the right are the men's and women's cloak rooms, and the men's washroom. To the left is a private telephone booth, and beyond it a storeroom.

To the left of the lobby, facing Stephenson avenue, is the bookkeeping room, where statements will be kept. This room, however, will contain no machines; the stenographers, and adding and bookkeeping machine operators will have another compartment between the coupon booths and the cages. Of the latter, there are seven, with mahogany woodwork and oxidized bronze grills.

Directors' Room.

A surprise awaits the visitor when he enters the directors' room. Unlike the remainder of the banking house, the woodwork here is of Circassian walnut, with a hardwood floor. A paneled walnut wainscoting extends about the walls, and the beams of the ceiling are in the same finish, with electric fixtures at the intersection, and a large antique fixture in the center.

The most striking feature of the room, however, is the huge mahogany table in its center, with room for a dozen mahogany arm-chairs around it.

[NOTE: This mahogany table with the leather-seated mahogany armchairs is in the upstairs research/library room of the Menominee Range Historical Foundation Museum, 300 East Ludington Street, Iron Mountain, Michigan.]

All the departments of the bank are connected by an intercommunicating telephone system, and the banking house is steam-heated by radiators with pneumo-thermostatic control.

The drapery, linoleum, curtains and hanging are by Gimbel Brothers, of

Milwaukee; the furniture by the Northwestern Furniture company of the same city; the decorating by the Bank Decorating company, of St. Paul.

Handsome Offices.

The office suites on the second floor were also remodeled, and are now second to none in the district. The main corridor is reached by two stairways, one on Stephenson avenue and the other on Ludington street. Both the stairways and the corridor are finished in two shades of buff, with paneled wainscoting of gumwood, which is the finish of all doors and other woodwork. The ceiling is in cream, and the floor is covered with linoleum in panels of red and brown.

Occupants of the office suites are C.D. Symonds, attorney; O.F. Brauns, dentist; G.H. Boyce, oculist; The Miller Insurance agency; the Pewabic company, and the Mineral Mining company. The entrance to the Elk's club rooms also opens off the corridor. Washrooms for men and women are provided.

The interiors of the offices are no less attractive, the walls being finished in soft tones with stencil decorations around the border, and the ceilings in buff. Floors are of hardwood.

Credit Due Officers.

All credit for the success of the institution is due to the able leadership it has had since it was founded almost 34 years ago, October 10, 1887. The first officers were John R. Wood, president, A.F. Wright, vice president, H.E. Pearse, cashier. The directorate consisted of Oliver Evans, W.S. Laing, Charles E. Parent, John T. Jones, William Oliver, A.F. Wright, John Perkins, Samuel Mitchell and John R. Wood. The original capitalization was \$50,000, which was raised to \$100,000 Dec. 17, 1906.

M.A. Northrop was elected cashier Jan. 12, 1892, and was succeeded June 3,

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1895, by A.D. Eldridge. Charles Ewing followed Mr. Eldridge November 24, 1897, and was, in turn succeeded by R.S. Powell, April 9, 1901. Mr. Powell held office until F.J. Oliver, the present incumbent, was elected cashier, Feb. 18, 1919.

W.S. Laing succeeded J.R. Wood as president August 20, 1897, and held office until his death in 1905, when E.F. Brown assumed the presidency, which he has held ever since.

Of the present officers, President E.F. Brown first was elected a director in 1897, although he had been long affiliated with the bank as a stockholder. As stated above, he was elected *[sic – elected]* president in 1906 *[sic – 1905 – ?]*, and has held office since.

J.C. Kimberly, vice president, was elected to that office January 11, 1910, to succeed his father, J.A. Kimberly.

W.J. Cudlip, vice president, was elected a director January 8, 1907, and vice president January 14, 1919.

F.J. Oliver, cashier, first entered the service of the bank January 15, 1899. He was made assistant cashier January 8, 1907, and cashier February 18, 1919. June 17, 1919, was elected a director.

Joseph W. Franson, assistant cashier, became affiliated with the institution July 12, 1910, and was made assistant cashier upon his return from army service, July 8, 1919. Leo H. Mortenson, who took Mr. Franson's place in April, 1918, when the latter was called to the colors, was made assistant cashier the same date.

Present Directorate.

The present directorate of the bank consists of J.C. Kimberly, A. Bjorkman, W.J. Cudlip, R.W. Pierce, Jr., E.F. Brown, R.C. Browning, G.P. Fugere, R.T. Miller, W.E. Hallenbeck, J.W. Hoose, and F.J. Oliver.

A glance over the list of names of the officers and directors, past and present,

shows that all are men of substance, and of sound business sense. Under their management the bank has grown from a small establishment to an institution with resources of over two million dollars[.] Its remodeled home is one of which the bank and the community it represents may well be proud, and under the same efficient leadership which it has always had, there is not the slightest doubt that the institution faces a long and prosperous future.

The Iron Mountain Daily News, Iron Mountain, Dickinson County, Michigan, Volume 1, Number 148 [Monday, October 3, 1921], page 2, columns 2-3

5,000 GUESTS AT OPENING OF BANK

Remodeled First National Holds Open House Sat- urday Night

Five thousand people, according to estimates based on the number of souvenirs distributed, attended the formal opening of the remodeled First National bank Saturday evening. They came from all parts of this district, Florence, Crystal Falls, and Iron River, Niagara, Norway, Vulcan and Loretto. Some businessmen stated that they did the biggest out-of-town business of any Saturday night in months.

Before the doors were opened at 8 o'clock there was a large crowd waiting to be admitted, the first five minutes of the reception filled the lower floor to capacity. Lines were organized as the only effective way of handling the huge number of visitors. Accordingly, they went from the lobby to the bookkeeping room; thence past

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the women's retiring room into the directors' room, around the table and out, up past the coupon booths and the huge new safety vault, whose construction and use was explained, to the executive office, where souvenirs were distributed, and thence out. Souvenirs consisted of thermometers, mounted on wood bases in mission finish, with aluminum name plates, four-foot tape measures in celluloid cases bearing a picture of the lobby, and quill pens with varicolored plumes. Officers and employes [*sic – employees*] of the institution who were on hand to explain all points, were recipients of constant congratulations on the excellence of their new quarters.

Throughout the evening Castel's orchestra, located in the northwest corner of the lobby, furnished music, which, with the artistically placed baskets of flowers, gave the whole affair the air of a gala occasion.

Upstairs, tenants of the office suites were also holding open house, while, in the Elks' club rooms, ice cream, coffee and waters were being served to all visitors. Like the bank proper, the second floor drew much favorable comment from the guests.

Until 11 o'clock the procession continued without stop. When the doors were finally closed, it was estimated that a number greater than half the entire population of the city had visited the institution.

"We are building for the future," said F.J. Oliver, cashier. "We have been told this evening that ours is the finest banking house north of Milwaukee. We meant it to be such; we meant to erect a building that would keep pace with the promised growth which, we feel, is certainly coming to Iron Mountain."

The First National Bank moved into its new building on Monday, May 20, 1991. The new building was constructed

to the north of the old building, and the Wood Block was razed shortly after the new building opened.

IRON MOUNTAIN NATIONAL BANK **Corner of South Stephenson Avenue and East A Street**

Iron Mountain Press, Iron Mountain, Dickinson County, Michigan, Volume 25, Number 23 [Thursday, October 21, 1920], page 1, column 6

An application is about to be made for a charter for another bank in Iron Mountain – the fourth. Negaunee people are the prime movers in the enterprise.

Iron Mountain Press, Iron Mountain, Dickinson County, Michigan, Volume 25, Number 24 [Thursday, October 28, 1920], page 1, column 6

A National Bank.

Iron Mountain's newest bank will be organized under and in accordance with the laws of the federal government. It will be known as the Iron Mountain National Bank and an application for a charter will be filed within the next few days. Some of our leading business men [*sic – businessmen*] are interested in the organization.

Iron Mountain Press, Iron Mountain, Dickinson County, Michigan, Volume 25, Number 27 [Thursday, November 18, 1920], page 8, column 2

NATIONAL BANK OF IRON MOUNTAIN

DICKINSON COUNTY HISTORY – CITY OF IRON MOUNTAIN – BANKS AND CREDIT UNIONS

[Compiled and Transcribed by William J. Cummings]

Permit is Received from Comptroller of Currency.

The Iron Mountain National Bank is now practically assured.

After a careful investigation conducted by representatives of the comptroller of the currency of the organizers of the proposed bank, and the future of Iron Mountain, a decision was reached to issue the charter and the organization will be perfected at a meeting to be held during the week.

Iron Mountain already has two excellent banks, but evidence of the city's future growth seem *[sic – seems]* to justify the institution of another national bank, in the opinion of the organizers.

In an interview, one of the organizers said:

"It is well-known that bank stocks are among the best paying investments, that banks throughout the country are paying good dividends and accumulating large surpluses. That accounts for the fact that bank stock is generally kept within a circle of selected investors, in each community and is not usually offered to the general public. We believe that the interest of a bank, and of its patrons and customers, in order to be profitable, should be mutual, and it is with this fact in mind, that the stock of the new bank is offered to the public generally. We hesitate to ask you to bring your business to the bank, help it make money and offer you nothing in return. We believe the bank's patrons are entitled at least to the opportunity of sharing the fruits as well as the means of its success. In short, we want the people of Iron Mountain and vicinity to have an interest in the bank and to feel that it it *[sic – is]* really theirs. For this reason therefore, a majority amount of stock, subject to allotment, is offered.

"The new bank will represent the home interest in your community, and will be directed by some of your staunch citizens. We are sure you will have reason to be proud of it. Its capital will be divided into one thousand shares of the par value of \$100 each and it is the intention of the organizers to collect an additional 100 per cent premium, giving the bank \$200,000 capital and surplus."

Iron Mountain Press, Iron Mountain, Dickinson County, Michigan, Volume 25, Number 32 [Thursday, December 23, 1920], page 1, column 6

IRON MOUNTAIN NATIONAL BANK

C.H. Milliman and Olaf Rian Are New Directors.

The organization of the Iron Mountain National Bank was completed at a meeting of the stockholders held last evening.

The organization as completed is as follows:

President – Cleo Mouiller *[sic – Meilleur]*.

First Vice-President and Chairman of the Board of Directors – Charles E. Parent.

Second Vice-President – Claude H. Milliman.

Directors – The above with Z.P. Rousselle, John O. Blixt, Felix Valenti, John J. Flanagan and Olaf Rian, Dr. H. Belheimer.

Two notable additions have been made to the board of directors – namely C.H. Milliman and Olaf Rian. Mr. Milliman is the senior member of the firm of Milliman Bros., proprietor of The Milliman Hotel, one of the largest and best in the peninsula. He is a

DICKINSON COUNTY HISTORY – CITY OF IRON MOUNTAIN – BANKS AND CREDIT UNIONS

[Compiled and Transcribed by William J. Cummings]

most progressive young business man [*sic – businessman*], has an extended list of friends and commands the respect of the people of the community in a high degree. Ever since coming to Iron Mountain, Mr. Milliman has been foremost in all movements having for their object the betterment of the city in a business and social way. The Milliman Hotel is a monument of the enterprise of himself and his brother, Frank. The brothers are already perfecting their plans for a large addition to their hotel – one in keeping with the new Iron Mountain.

Olaf Rian is the manager of the business of his father, Andrew Rian, at Felch. The Rian store at Felch is one of the largest in the upper peninsula and the stock of merchandise is second to none. The business is conducted in a large two-story brick building having a frontage of about eighty feet. Olaf Rian is a native of Dickinson county and his father a pioneer resident of the range. He is a keen, progressive young business man [*sic – businessman*] and his addition to the directorate of the new bank will win the institution many friends.

The Iron Mountain National Bank expects to open its doors to patrons on or about February 15th, 1921. The deal has been closed for the Flanagan business property, at the corner of Stephenson avenue and East A street. The consideration was \$34,500. At as early as possible in the spring a fine banking house and business block will be erected thereon. Plans have not been fully completed as yet and details cannot be given at this time as to the dimensions of the proposed building. Until the new structure is ready for occupancy, the bank will occupy the building now tenanted [*sic – tenanted*] by William Tregilgas, as a fruit and candy store. The work of making the necessary

alterations will commence early in the new year.

The bank will have a capital and surplus of \$200,000 and the writer has been informed that it has been fully subscribed.

Iron Mountain News, Iron Mountain, Dickinson County, Michigan, Volume 1, Number 11 [Friday, April 22, 1921], page 5, column 1

START EXCAVATING AT NEW BANK SITE

Seeking to Determine Depth Of Present Foundations

Excavation was started Wednesday at the site to be occupied by the National Bank of Iron Mountain, for the purpose of determining the depth of the present foundation, and the extent to which it would have to be reinforced. When this information is obtained, the plans and specifications can be completed by Parmelee & Son, architects, and the construction work can begin. Material is already being assembled, and the arrival of more is awaited. Mr. Parmelee said this morning that the plans would probably be completed next week, and actual construction might start within two weeks.

Practically all the offices on the second floor of the bank have already been spoken for, according to C. Meilleur, president. Bowling alleys will be located in the basement.

The bank has received the first issue of its own notes, which are being prepared for circulation. As an example of the business which the institution has enjoyed, Mr. Meilleur compares the statement issued at

DICKINSON COUNTY HISTORY – CITY OF IRON MOUNTAIN – BANKS AND CREDIT UNIONS

[Compiled and Transcribed by William J. Cummings]

the comptroller's call February 21, with that issued at the close of business Wednesday. In the 59 day period intervening, the total resources of the bank have grown from \$83,121.89 in February to \$191,616.43, the figure yesterday.

We are "all set to go," said Claude Milliman, vice-president, this morning. "We will proceed with building as soon as possible, and go through with it as fast as material is received." Mr. Parmelee estimates that it will take about six months to construct the building.

Iron Mountain News, Iron Mountain, Dickinson County, Michigan, Volume 1, Number 34 [Thursday, May 19, 1921], page 1, column 2; continued on page 2, column 1

WORK UNDER WAY AT NEW BANK SITE

Excavating For Foundation – Start Construction Next Week

Excavation was in progress today for the basement of the National Bank of Iron Mountain, which is to be erected on the vacant lot on Stephenson avenue and A street. Reinforcing of the present walls, and rebuilding in some places, [sic] will be started this week or early next week according to F.E. Parmelee, architect in charge of construction. As soon as materials arrive, the work of building will be rushed to completion. It is expected to have the bank ready for occupancy by November 1.

Scratch face brick, chocolate in color, with Bedford stone trim, will be the material used for the new building, which will front

62 feet on Stephenson avenue, and will extend back 122 feet to the alley between Stephenson and Iron Mountain streets [sic – streets]. It will be two stories in height, and will [be] known as the National Bank Block. In addition to the banking house proper, the structure will contain three stores, a bowling alley and billiard room in the basement, and 17 two-room office suites upstairs. Nearly all those quarters have already been spoken for.

Will Have Handsome Front.

Across the front of the building will be five pilasters of brick, with Doric caps and bases of Bedford stone. There will be a Bedford stone cornice across the top, and a pediment of the same material above the cornice, bearing the name of the building. The doorway will be of Bedford stone, and in a panel above it will be the motto of the institution, "The Bank of the People." The stone will also be used for inset panels between the first and second floors.

The north section of the ground floor will be occupied by a store, 120x25 feet, with deep display windows. The main entrance will be in the center of the building, and will give on a vestibule. To the right of this vestibule is the entrance into the bank lobby, and to the rear is the stairway leading to the basement and to the upper floor.

Bank 62x122 Feet.

The banking house is 62 by 122 feet, and the lobby 44:7x15:5 feet. Directly opposite the door is the combined consultation room and cashier's office, and to the left of this room space is provided for four wickets. At the rear of the lobby is the door into the banking house proper. Along the north wall are the check desks, the entrance to the ladies' retiring room, and to the men's toilet. The lobby will have a tile floor, marble wainscoting, and beamed ceiling but the decorative scheme has not yet been decided upon.

DICKINSON COUNTY HISTORY – CITY OF IRON MOUNTAIN – BANKS AND CREDIT UNIONS

[Compiled and Transcribed by William J. Cummings]

To the left of the door into the banking house are two booths in which patrons may examine the contents of their safety deposit boxes. Directly in front of the door is the vault itself. The vault has 18-inch reinforced concrete walls, and the interior is divided into two portions. The safety deposit vault is 8:6x6:3 feet, and the currency vault 8:6x8 feet. To the right of the vault, entrance is gained to the bookkeeping rom [sic – room], which has another ladies' room in connection. To the left of the vault is a storage room, and back of it the directors' room.

Store on "A" Street.

In the rear of the banking houses on A street, are the two store rooms, one measuring 27 feet in width and the other 21:8. Both are 47 feet long. A storage room is located in the rear of the wider store, also one in the rear of the store fronting on Stephenson avenue.

On the second floor, in addition to the 17 office suites of two rooms each, lavatories for men and women will be provided. The office suites are so arranged that, while they connect, either may be entered or left without passing through the other. In addition to the main stairway back of the front entrance, a second stairway will be constructed on A street, giving access [sic – access] to the second floor and the basement. In the basement, room will be provided for six bowling alleys and an equal number of billiard tables. The space under the sidewalks, according to present plans, will be utilized for candy or cigar booths.

Iron Mountain News, Iron Mountain, Dickinson County, Michigan, Volume 1, Number 44 [Wednesday, June 1, 1921], page 1, column 6

WORK IS RESUMED AT NEW BANK SITE

Excavation work was resumed at the site of the National Bank of Iron Mountain this morning, after the water that filled the lot yesterday had subsided. Eexcavaton [sic – Excavation] was also started in Stephenson avenue for the having of a sewer to the building. Delay in the arrival of six carloads of lumber and one carload of stone is holding up the actual start of construction, according to F.E. Parmelee.

Iron Mountain News, Iron Mountain, Dickinson County, Michigan, _____ Year, Number _____ [Friday, August 12, 1921], page 1, column 4

FINISH BASEMENT OF BANK BUILDING

The brick and stone masons have about completed the basement and division walls of the new building of the National Bank of Iron Mountain. Some of the cut stones for the handsome front are being put in place. It is expected that the work will now progress rapidly as it will be possible to employ more men than heretofore. The contract for the masonry has been sublet to G.A. Gustafson, the well known Norway contractor, who is doing the work under the direction of Fred E. Parmelee & Son, the contracting architects and superintendents. The work now completed evidences the fact that the home of the National Bank of Iron Mountain will be the largest and finest business block on the Menominee range.

MERCHANTS AND MINERS BANK Iron Mountain

The Current, Norway, Menominee County, Michigan, Volume III, Number 37

DICKINSON COUNTY HISTORY – CITY OF IRON MOUNTAIN – BANKS AND CREDIT UNIONS

[Compiled and Transcribed by William J. Cummings]

[Saturday, October 15, 1887], page 1, column 3

–The Merchants and Miners Bank at Iron Mountain has closed its doors, and cashier Edwards is among the missing, although his friends claim he has only gone to Chicago to get funds to square up. It is claimed that the aggregate of small deposits is about \$15,000, and that Edwards has property of many times that value.

The Florence Mining News, Florence, Florence County, Wisconsin, Volume VII, Number 42 [Saturday, October 15, 1887], page 5, column 4

UNHAPPY DEPOSITORS.

FAILURE OF THE BANK AT IRON MOUNTAIN.

J.L. Edwards, Proprietor of the Merchants and Miners' Bank Makes An Assignment – A Large Number of Poor People Among the Depositors – A National Bank Organized – A Large Budget of Interesting Social and Personal Gossip.

Great excitement existed at Iron Mountain and other towns on the range this week over the failure of the **Merchants' and Miners' Bank** of the former place. The collapse of the concern was sudden and altogether unexpected, and hundreds of depositors, the majority of whom are poor people, will probably lose nearly all of their money. The Range estimates the liabilities

of the defunct institution at from \$10,000 to \$15,000, and says that **J.L. Edwards**, the proprietor, owns and has an interest in several tracts of valuable mineral lands and will probably be able to pay his debts dollar for dollar. It is reported, however, that the liabilities will aggregate fully \$35,000. If this proves to be the case, it is extremely unlikely that the unfortunate depositors will realize more than from 25 to 50 cents on the dollar. At last accounts Edwards was said to be in Chicago, where he went to endeavor to raise money on his lands in order to meet his obligations. **Richard White**, who runs butcher shops in this city and at Iron Mountain, was among the heaviest losers. He is said to have lost \$2,600. The day before the failure Mr. White purchased a draft for \$1,400 on a Chicago bank, and the money was not forwarded. **Rundle Brothers**, the well-known Iron Mountain hardware dealers, also lost a considerable sum. The bank was originally started at Norway by **Chas. L. Anderson**, who afterwards moved it to Iron Mountain, and a year or two ago sold out to Edwards. The Green Bay Advocate says that a suspicion is expressed that the latter has skipped to Canada with the available funds. The assignment was made to **J.S. Shafer**.

Iron Mountain, like many other towns, has had enough of irresponsible private banking institutions, and hereafter the people of that enterprising burg will do business only with national banks. The **First National Bank of Iron Mountain** was organized last Monday evening, with the following incorporators: **A.F. Wright**, Quinnesec; **John Perkins**, **F. Copeland**, **D.F. Mullens**, **B.W. Jones**, **E.S. Roberts**, Vulcan; **John R. Wood**, Appleton, Wis.; **Oliver Evans**, **A.D. Moore**, **H. McLaughlin**, **Wm. Oliver**, **W.S. Laing**, **R.P. Tuten**, **E.P. Foster**, **J.T. Jones**, **G.T. Corning**, **E.J. Ingram**, **C.E. Parent**, **H.E.**

DICKINSON COUNTY HISTORY – CITY OF IRON MOUNTAIN – BANKS AND CREDIT UNIONS

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Pearse, Iron Mountain; **J.B. Maas**, **Samuel Mitchell**, **Edward Lobb**, Negaunee. Mr. Evans is a son-in-law of **H.D. Fisher**, of this city, and the other gentlemen are well and favorably known in Florence. The board of directors is composed of John R. Wood, A.F. Wright, H.E. Pearce, Oliver Evans, John Perkins, Wm. Oliver, W.S. Laing, C.E. Parent and Samuel Mitchell. The officers of the new bank are as follows: John R. Wood, president; A.F. Wright, vice-president; H.E. Pearce, cashier; Oliver Evans, assistant cashier. The capital stock is \$50,000. The bank will probably be ready for business by the first of November. A national bank is needed in Florence, but until one is organized, many of the local business men [*sic- businessmen*] will most likely patronize the new concern at Iron Mountain.

The Current, Norway, Menominee County, Michigan, Volume III, Number 39 [Saturday, October 29, 1887], page 8, column 1

RAMBLINGS: IRON MOUNTAIN.

Banker Edwards is still absent, but assignee Shafer has hopes that a short time will witness the satisfactory settlement of all accounts.

BUILDING AND LOAN INSTITUTIONS

IRON MOUNTAIN BUILDING AND LOAN ASSOCIATION Iron Mountain

Iron Mountain Press, Iron Mountain, Dickinson County, Michigan, Volume 2, Number 34 [Thursday, January 13, 1898], page 1, column 5

Going Out of Business.

The Press learns that it is the intention of the officers of the **Iron Mountain Building and Loan association** to wind up the affairs of the concern as soon as possible. The property of the association, amounting to a good many thousand dollars, will be divided among the stockholders. The stockholders will realize good sums on their investment.

HOUGHTON COUNTY LOAN AND INVESTMENT ASSOCIATION Iron Mountain

Iron Mountain Press, Iron Mountain, Dickinson County, Michigan, Volume 25, Number 18 [Thursday, September 16, 1920], page 1, column 4

Establish An Agency.

A.J. Minnear & Co. have been appointed local representatives of the **Houghton County Loan and Investment association**. The opening of an agency should materially assist in the upbuilding of Iron Mountain. E.F. Trevarrow, the secretary and manager of the association, who was in the city recently, says: "Our name is somewhat misleading. We are a building and loan association, and conduct our business along the lines made familiar with other associations of the kind. Our experience during the ten years we have been doing business in Houghton county has been uniformly favorable to our investors, and has been of a character to warrant our undertaking our policy of expansion with confidence." William D. Calverley, of Houghton, well-know

[\[need to copy remainder of article from original newspaper at the](#)

DICKINSON COUNTY HISTORY – CITY OF IRON MOUNTAIN – BANKS AND CREDIT UNIONS

[Compiled and Transcribed by William J. Cummings]

Menominee Range Historical Foundation
Museum]

BUILDING AND LOAN ASSOCIATIONS

SECURITY BUILDING AND LOAN ASSOCIATION OF MINNEAPOLIS Iron Mountain

The Menominee Range, Iron Mountain, Menominee County, Michigan, Volume XI, Number 7 [Thursday, May 9, 1889], page 5, column 3

Have Organized.

Mr. Engberg, who we mentioned last week as being in the city for the purpose of working up a local branch of the **Security Building and Loan Association**, of Minneapolis, has succeeded in interesting enough persons in his project to organize a branch. About 25 persons met in **Dave Bergeron's** office last Tuesday evening, representing 331 shares of stock, when the following officers were elected: **K.S. Buck**, president; **R. Silverwood**, secretary and treasurer; **J.R. Wood**, **H. McDermott**, **J.T. Jones**, **R.H. Flaherty**, **J.R. Johnston**, **W. Nicholls** and **John Blackney** directors. The above names are such as will inspire confidence in the enterprise, and we have no doubt the association will have a successful career in this city.

NATIONAL BUILDING LOAN AND PROTECTIVE UNION OF MINNEAPOLIS Iron Mountain

The Menominee Range, Iron Mountain, Menominee County, Michigan, Volume XI, Number 14 [Thursday, June 27, 1889], page 1, column 4

THE CITY.

J.C. SNYDER, general agent for the **National Building Loan and Protective Union**, of Minneapolis, Minn., has been in this city for several days, talking up the advantages presented by his association to those who desire safe and profitable investment, or who wish to secure homes on easy terms. For the purpose of explaining more fully the objects and workings of this excellent association, a meeting will be held at the Commercial hotel this evening, to which all are invited. Any person wishing to fully understand the advantages of becoming a stockholder in the leading building and loan association, whether he proposes to become a borrower or not, should be present. Mr. Snyder will be prepared to answer all questions, and invites the most thorough investigation.

CREDIT BUREAU

IRON MOUNTAIN RETAIL MERCHANTS CREDIT ASSOCIATION

The Iron Mountain News, Iron Mountain, Dickinson County, Michigan, Volume 4, Number 232 [Monday, January 26, 1925], page 1, column 7

CREDIT BUREAU TO START SOON

Fifty-three Merchants

DICKINSON COUNTY HISTORY – CITY OF IRON MOUNTAIN – BANKS AND CREDIT UNIONS

[Compiled and Transcribed by William J. Cummings]

Have Signed Up For Chamber Service

With 60 subscribing merchants in sight, the retail credit bureau to be conducted by the chamber of commerce will **[need to copy this article]**

Iron Mountain News, Iron Mountain, Dickinson County, Michigan, Volume 5, Number 7 [Saturday, April 18, 1925], page 6, column 1

CREDIT BUREAU SERVICE STARTS

Ratings Are Obtained On More Than 5,000 Persons

Notification has been sent to 58 members of the Iron Mountain Retail Merchants Credit Association that the organization is to start functioning today. L.D. Tucker, secretary of the chamber of commerce[,] having completed the file and arrangements for the new service.

Credit ratings have been obtained on more than 5,000 residents of Iron Mountain and vicinity, an average of four credit ratings being available in each case. Instructions as to the use of the new service have also been mailed and although several of the signed and paid up members have not filed their reports as yet, Tucker is hoping that these will be brought to the chamber of commerce headquarters some time next week.

May Erect Signs.

The chamber of commerce has also started plans for the erection of tourist

welcome signs, which are to be placed at the north and south city limits on M 12 and at the intersection of Wisconsin highway 57 and M 12. Under present plans the cost of erection and maintenance is to be born equally by the city, the Lions and the Rotary clubs and the chamber of commerce. It is expected that the first three named organizations will take definite action in the matter before the tourist season opens.

The signs are to be 11x30, and figures on the cast [*sic – cost*] have been submitted by a local sign company.

CREDIT UNION